



PHOTO: 27 MW Power Plant
King Energy Generation, Inc. (KEGI),
Sitio Culantod, Brgy. Pasadena, El Nido

PHOTO: 7 MW Biomass Power Plant
Brooke's Point Power Generation, Inc. (BPPGI),
Brgy. Tubtub, Brooke's Point

ANNUAL GENERAL MEMBERSHIP ASSEMBLY

PALECO POWER:

**GOVERNANCE STRONGER,
SERVICE SMARTER,
FUTURE BRIGHTER**

**MAY 16
2026**

Edward S. Hagedorn Coliseum • Narra Municipal Gymnasium •
Brooke's Point Event Center • Roxas Municipal Gymnasium • Palawan
State University - Palawan College of Arts and Trades (PCAT) Cuyo
Campus

PROGRAMME

Annual General Membership Assembly
May 16, 2026

Part I Registration 6:00 AM - 3:00 PM
Audit Committee and Election 8:00 AM - 3:00 PM
Committee Election

Part II Opening Program

1:00 PM

- National Anthem
- Doxology
- PALECO March
- Cooperative Pledge
- NEA Hymn
- Welcome Remarks

AVP

Engr. and Mrs. Crizaldy Felicisimo B. Venus

AVP

AVP

AVP

Hon. Lucilo R. Bayron

Mayor, Puerto Princesa City

Hon. Gerandy B. Danao

Municipal Mayor, Narra, Palawan

Hon. Cesario R. Benedito, Jr.

Municipal Mayor, Brooke's Point, Palawan

Hon. Pedy B. Sabando

Municipal Mayor, Roxas, Palawan

Hon. Andrew L. Ong

Municipal Mayor, Cuyo, Palawan

- Introduction of the Guest Speaker
- Speech of the Guest Speaker
- Awarding of the Plaque of Recognition to the Guest Speaker

Engr. Rez L. Contrivida

General Manager, Palawan Electric Cooperative

Hon. Antonio Mariano C. Almeda

Administrator, National Electrification Administration

Atty. Fe Marie D. Tagle and
Chairperson, PALECO Interim BOD

Engr. Rez L. Contrivida

Part III Business Meeting

- Call to Order of the Meeting
- Determination of Quorum
- Reading of the Notice and Proof of Publication
- Reading of the Minutes of the 43rd AGMA Presentation and approval of CY 2025 Reports
- IBOD Chairperson's Report and General Manager's Report
- Audit Committee Report
- Treasurer's Report
- Election Committee's Report
- New Business

Atty. Fe Marie D. Tagle

Mr. Napoleon M. Cortes, Jr.

Secretary, PALECO Interim BOD

Mr. Napoleon M. Cortes, Jr.

Mr. Napoleon M. Cortes, Jr.

Atty. Fe Marie D. Tagle

and **Engr. Rez L. Contrivida**

Mrs. Cherry B. Moreno

Member, PALECO Audit Committee

Mr. Cesar R. Miraflores

Treasurer, Interim BOD

Mrs. Mercedes Latonio

Member, Election Committee

Atty. Fe Marie D. Tagle

1. Declaration of dividend and patronage refund for the net surplus of PALECO for the year 2025;
2. Presentation and Approval of the 2025 Management Social Performance Report;
3. Presentation and Approval of the 2026 Cash Operating Budget (COB);
4. Presentation and Approval of Amendments to PALECO Amended Articles of Cooperation and By-Laws;
5. Approval to Authorize the Interim Board of Directors and the Management of PALECO to Apply for the Renewal of Registration with the National Electrification Administration (NEA);
6. Proclamation and Oath-taking of newly elected Audit and Election Committee members;
7. Oath-taking of newly appointed members of Gender and Development Committee, Mediation and Conciliation Committee, Ethics Committee, and Education and Training Committee;
8. Open forum

Part IV Raffle Draw

THE PALECO SPIRIT

VISION

A united and progressive PALECO, committed to service excellence and customer satisfaction.

MISSION

A member-consumer-owner focused electric cooperative providing quality electric service.

GOALS

1. To provide quality electric service and prompt action to their request;
2. To attain total customer satisfaction;
3. To acquire/upgrade distribution system and facilities, infrastructures and logistics;
4. To innovate policies, system (ICTS) and procedures toward operational efficiency;
5. To maintain financial stability and sound fiscal management;
6. To develop a strong and competent organization, resulting to positive corporate image;
7. To enhance human resources competence, satisfaction and productivity.

CORPORATE VALUES

The corporate values of the Palawan Electric Cooperative (PALECO) comprise of a set of intrinsic ideals, acronymed “E Q U I P T” that serve as the core of the Cooperative’s philosophy for success. These values are the foundation of the Electric Cooperative Board, management and employees day-to-day behavior within and beyond the confines of the work place. These corporate values will ensure that Paleco shall accomplish its mission and realize its vision to enhance its image as a credible electric power industry participant.

EFFECTIVENESS/EFFICIENCY

This means the attainment of the desirable level of operations and the manner in which such objective shall be met, as well as the judicious adoption of management tools, good practices and modern trends towards this end.

QUALITY

This signifies our never-ending quest for excellence in our work, measured by the degree to which we, at the least, satisfy the needs and/or desires of our customers, be they external or internal, for whom we perform our particular functions.

UNITY

This is exemplified by the concerted efforts of all the PALECO Board Directors, management and employees, illustrated by the situation where everybody works harmoniously together, and the employees are committed to give their all so that each one can be depended upon to do his/her part so that others can likewise do theirs.

INTEGRITY

This has, for its bottom line, the PALECO family’s living up faithfully to the highest expectations of our stakeholders; assuming fully all the responsibilities and obligations we have taken upon ourselves as employees of an electric cooperative to meet standards set in accordance with ethical standards.

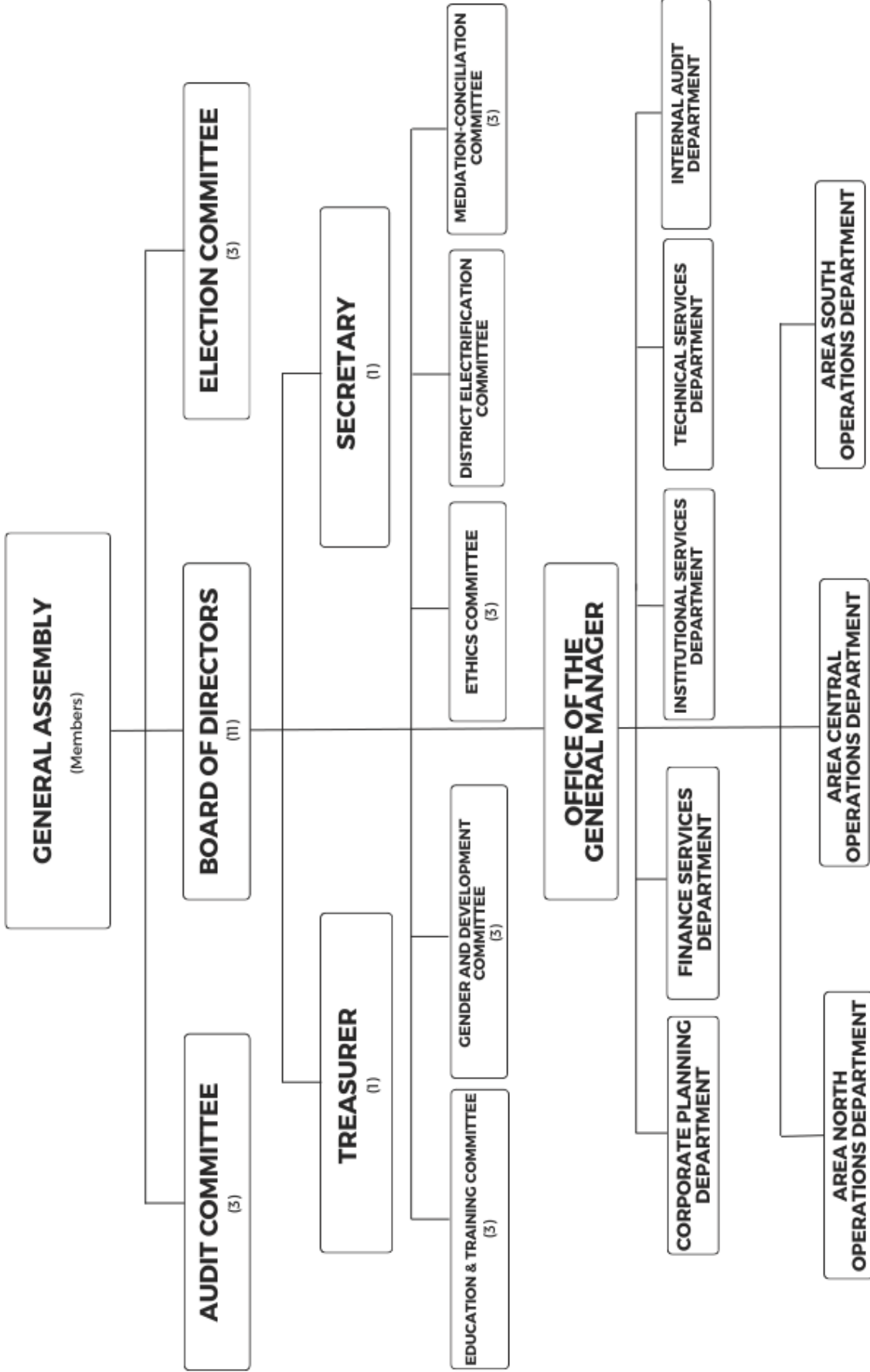
PRODUCTIVITY

This value is concerned with the optimal utilization for all types of resources, manpower, money, machines and methods that are placed under our control to enable us to perform our jobs with best results and at the soonest time possible.

TLC

This is the act of tenderly giving utmost commitment and concern for PALECO’s success, having all wthe Board Directors, management and employees of Paleco lovingly work together as one family, thus carefully ensuring excellent service to all stakeholders.

PALECO ORGANIZATIONAL STRUCTURE





Republic of the Philippines

NATIONAL ELECTRIFICATION ADMINISTRATION

Diliman, Quezon City



Message

The National Electrification Administration (NEA) joins the Palawan Electric Cooperative (PALECO) on the occasion of its 44th Annual General Membership Assembly (AGMA).

This milestone reflects the years of hard work that PALECO has put into delivering reliable electricity to Palawan. Your enduring commitment has significantly contributed to advancement of our shared rural electrification mission.

The fact that PALECO continues to move forward speaks volumes about the strength and unity of its entire

workforce. With that said, I extend my sincere gratitude to the men and women of PALECO. Your collective efforts remains as the driving force behind the cooperative's continued success.

While the road ahead will still have its share of challenges, I believe that PALECO is well-positioned to navigate them successfully. Rest assured, NEA will always be here to support and guide your cooperative in all its worthy endeavors.

Maraming salamat at mabuhay ang PALECO!


ANTONIO MARIANO C. ALMEDA
Administrator



Republic of the Philippines
OFFICE OF THE PRESIDENT

COOPERATIVE DEVELOPMENT AUTHORITY
Quezon City, Metro Manila



Message

My warm cooperative greetings to the Board of Directors, Management, staff, and the member-consumer-owners of Palawan Electric Cooperative (PALECO) as you convene for your 44th Annual General Membership Assembly.

On behalf of the Cooperative Development Authority, I extend my sincerest congratulations to PALECO for its enduring service and steadfast commitment to energizing the province of Palawan. For over five decades, PALECO has remained a vital partner in nation-building—powering communities, enabling livelihoods, and uplifting the quality of life of thousands of Palawaneños.

Your theme, “PALECO Power:

Governance Stronger, Service Smarter, Future Brighter,” aptly reflects the direction that cooperatives must take in today’s dynamic and challenging environment.

We commend PALECO for its continued strides in strengthening governance and institutional performance, as evidenced by the numerous recognitions it has received, including awards for operational excellence, safety, and sustained improvement. These distinctions affirm your dedication to excellence and your adherence to the highest standards of cooperative management.

Your unwavering commitment to community development and total electrification is truly inspiring. From energizing hundreds of barangays and expanding household connections, to implementing scholarship programs, medical missions, and livelihood initiatives, PALECO continues to demonstrate that cooperatives are powerful instruments of social transformation.

As you move forward, may you continue to strengthen partnerships, embrace innovation, and uphold the core values of cooperation. The challenges facing the energy sector today call for resilience, unity, and visionary leadership—qualities that PALECO has consistently demonstrated.

The Cooperative Development Authority stands with you in your mission to provide reliable, affordable, and sustainable energy, and in your shared vision of building empowered and resilient communities.

Once again, congratulations on your 44th Annual General Membership Assembly.

Mabuhay ang Palawan Electric Cooperative! Mabuhay ang Kilusang Kooperatiba! Mabuhay ang Bagong Pilipinas.


Usec. Alexander B. Raquepo
Chairperson



Message

On behalf of the Energy Regulatory Commission, I warmly congratulate the Palawan Electric Cooperative (PALECO) on your 44th Annual General Membership Assembly. This milestone reflects your steadfast commitment to delivering electricity across one of the country’s most geographically complex and uniquely off-grid provinces, serving as a vital driver of Palawan’s socio-economic growth and development.

Guided by your theme, “PALECO Power: Governance Stronger, Service Smarter, Future Brighter,” the path forward lies in strengthening governance through transparency, regulatory compliance, and data-driven decision-making. Moving from an “AA” to a “AAA” overall performance assessment calls for sustained excellence in financial discipline, system reliability, and consumer engagement. By

continuing investments in substations, line upgrades, and system reinforcement, while maintaining strong partnerships and prudent capital expenditure (CAPEX) planning, PALECO can further elevate service standards and institutional credibility.

As an off-grid electric cooperative, ensuring the availability of affordable and reliable power amid natural disasters and global uncertainties requires resilience and diversification. Long-term Power Supply Agreements (PSAs) secured through Competitive Selection Process (CSP), alongside strategic collaborations, will help shield consumers from price volatility. At the same time, gradually integrating renewable energy and hybrid systems can reduce dependence on fossil fuels, stabilize generation costs, and build a more sustainable and secure energy future for Palawan.

Maximizing regulatory reforms is equally important. The Advanced Metering Infrastructure (AMI) Rules will empower consumers through accurate, near real-time monitoring of electricity usage, while improving operational efficiency. The Uniform National Lifeline Subsidy and Rate mechanism ensures that marginalized households receive financial relief, reinforcing inclusivity. Meanwhile, the Rules Governing Microgrid Systems present a transformative opportunity to energize remaining unserved areas through innovative and decentralized solutions, accelerating PALECO’s goal of achieving 100% electrification by 2028.

For its part, the ERC remains committed to supporting PALECO through responsive regulation, consumer protection, and policies that promote reliability, affordability, and sustainability. Together, let us continue to empower every Palawaneños with safe, reliable, and accessible electricity—lighting the way toward a brighter and more inclusive future.


FRANCIS SATURNINO C. JUAN
 Chairperson and CEO



PALAWAN ELECTRIC COOPERATIVE

Km. 3.35, North National Highway,
Brgy. Tiniguiban, Puerto Princesa City



Message

My warmest congratulations to the Palawan Electric Cooperative's (PALECO) on the occasion of your 44th Annual General Membership Assembly!

The year 2025 marks an important milestone for PALECO as it achieved Green Classification for the first time in its history. This accomplishment reflects the dedication, hard work, and collective efforts of the Interim Board of Directors, the Management, its employees, and the member-

consumer-owners (MCOs) who continue to support the Cooperative's mission.

While challenges remain, this achievement proves that meaningful progress is possible through unity, accountability and commitment to service. As we present the accomplishments and future plans of the Cooperative, may this Assembly strengthen our shared vision of a more reliable, responsive, and empowered PALECO.

Thank you for your continued trust and cooperation. Together, let us continue building a brighter future for our communities.

Mabuhay ang PALECO at ang mga Kamay-ari!

Ivan Darwin G. Zamora
NEA Designated Project Supervisor
to Paleco



PALAWAN ELECTRIC COOPERATIVE

Km. 3.35, North National Highway,
Brgy. Tiniguiban, Puerto Princesa City



Message

On behalf of the Interim Board of Directors, it is my great honor and privilege to warmly welcome you to our 44th Annual General Membership Assembly.

As we mark our second year of serving as part of the Palawan Electric Cooperative (PALECO) family, I, together with the entire Interim Board of Directors, proudly congratulate the Cooperative on its remarkable achievement in 2025.

For the first time in its history, PALECO attained Green Classification based on the Key Performance

Standards and Parameters established by the NEA under Memorandum to Electric Cooperatives No. 2024-21. This milestone reflects the Cooperative's steadfast commitment to improving its services and fulfilling its responsibilities to every member-consumer-owner.

The mission of energizing the entire franchise area is never an easy undertaking. Achievements such as this are made possible through dedication, hard work, and the collective efforts of everyone who continues to support the Cooperative's vision and goals.

During today's Assembly, we will present the accomplishments of the past year, along with the plans and programs that will guide us in sustaining this positive momentum. Your participation, insights, and engagement remain essential as we continue working together toward a stronger and more progressive Cooperative.

Let us continue building a PALECO that not only powers our communities, but also uplifts and empowers the lives of the people we serve.

Once again, welcome, and thank you for your continued trust, cooperation, and support. May this Assembly be productive, meaningful, and inspiring for us all.

Mabuhay ang PALECO! Mabuhay tayong lahat!



Fe Marie D. Tagle
Chairperson



PALAWAN ELECTRIC COOPERATIVE

Km. 3.35, North National Highway,
Brgy. Tiniguiban, Puerto Princesa City



Message

Warmest greetings, Kamay-ari!

I have often said that the challenges faced by our Cooperative are like a wound—it cannot heal overnight. Healing takes time, patience, commitment, and collective effort. Today, I am proud to say that in 2025, Palawan Electric Cooperative (PALECO) has taken a significant step forward in that journey of healing and transformation.

From being under Yellow Classification, PALECO has, for the first time in its history, achieved Green Classification. This milestone stands as proof that our Cooperative is steadily moving toward a better and brighter future. It is a testament to the

hard work, resilience, and unity of everyone who continues to believe in PALECO's mission.

Yet our work does not end here. This achievement inspires us even more to continue striving for excellence and to serve our member-consumer-owners (MCOs) with greater dedication and integrity.

As we gather for our 44th Annual General Membership Assembly, we are honored to present to you the major accomplishments of the Cooperative during the previous year. We will also share our plans, goals, and future prospects for 2026 as we continue to respond to the growing needs of every MCO.

We encourage everyone to actively participate in the discussions and raise your questions and insights. Your feedback remains invaluable, for the growth and success of PALECO cannot be achieved without the support, involvement, and cooperation of the Kamay-ari themselves.

Indeed, how good and pleasant it is when we unite with one purpose and move forward together toward a brighter tomorrow. Together, let us continue to strengthen the future of our Cooperative.

Thank you and let's keep the lights on!


Rez L. Contrivida, PEE
General Manager

PALECO
PROGRESS REPORT
2025

PALECO Achieves Green Classification in 2025 NEA Performance Assessment

The Palawan Electric Cooperative (PALECO) has successfully attained a Green Classification for its 2025 performance, based on the Key Performance Standards and Parameters set by the National Electrification Administration (NEA) under Memorandum to Electric Cooperatives No. 2024-21.

Electric Cooperatives (ECs) are evaluated on a quarterly basis across financial, technical, and institutional performance indicators. Pursuant to the 2024 guidelines, ECs are classified as follows:

- a. Green - ECs that meet all seven (7) performance standards and parameters;
- b. Yellow - ECs that comply with four (4) to six (6) performance standards and parameters;
- c. Orange - ECs that comply with one (1) to three (3) performance standards and parameters; and
- d. Red - ECs that have been declared “ailing” after due process.

The evaluation of PALECO covered the following parameters:

1. **Working Capital Fund** - This parameter measures an EC’s ability to sustain its daily operations for at least one month. An EC is considered compliant if it maintains a working capital fund that exceeds the required one-month operating level.

Cash General Fund 2025	
Working Capital Fund	One Month Working Capital Requirement
1,210,128	459,776

2. **Collection Efficiency** - This refers to the EC’s ability to collect its accounts receivable from consumers. The standard benchmark for compliance is 95%.

Average Collection Efficiency (%) 2025
97.07

3. **Accounts Payable:**

- a. **Payment to Generating Companies and NGCP** - This parameter indicates whether an EC is able to settle its power supply obligations. An EC is considered compliant if its account status is “Current” or “Restructured-Current,” reflecting its capacity to pay on time. Conversely,

accounts classified as “Arrears” or “Restructured Arrears” indicate difficulty in meeting payment obligations.

b. Payment to Financial Institutions (NEA, Banks, and other financial institutions) – This parameter measures compliance with financial obligations to lending institutions. ECs are considered compliant if their accounts are “Current” or “Restructured-Current,” indicating timely payment of amortizations. In contrast, “Arrears” or “Restructured Arrears” signify delayed or missed payments.

Accounts Payable 2025			
Power		Financial Institutions	
GENCO	NGCP	NEA	Banks
Current	N/A	Current	N/A

4. Result of Financial Operation – This reflects the net revenue after deducting all costs and expenses from total revenue. A positive financial result indicates compliance and sound financial performance.

Result of Financial Operation (Before RFSC) 2025
132,008.81

5. Net Worth – This represents the overall financial position of an EC, calculated as total assets minus total liabilities. A positive net worth indicates that assets exceed liabilities and signifies financial stability.

Net Worth 2025		
2025 Net Worth	2024 Net Worth	2023 Net Worth
1,759,715	1,661,663	1,527,310

6. **System Efficiency (Feeder Loss)** -This parameter measures total technical and non-technical losses in the distribution system that are recoverable through the system loss rate.

Feeder Loss (%) 2025
9.64%

7. **Power Reliability** – This is measured using two standard indices:

a. **System Average Interruption Frequency Index (SAIFI)** – This represents the average number of sustained power interruptions experienced by a consumer within a given period. The standard is 20 interruptions per consumer per year.

b. **System Average Interruption Duration Index (SAIDI)** – This measures the total duration of sustained interruptions experienced by a consumer over a given period. The standard is 2,700 minutes per consumer per year.

System Reliability 2025	
SAIFI	SAIDI
13.76	920.63

Based on foregoing results, PALECO achieved full compliance with all seven (7) Key Performance Standards and Parameters, thereby qualifying for a **Green Classification** for CY 2025.

Out of one hundred twenty-one (121) ECs nationwide under NEA supervision, PALECO is among the eighty-one (81) ECs that attained a Green classification.

This marks PALECO’s first attainment of a Green classification since the implementation of Republic Act No. 10531, otherwise known as the “NEA Reform Act of 2013.” The result reflects substantial improvements in the cooperative’s financial position, operational efficiency, and overall service reliability.

PALECO shall endeavor to sustain its compliance with NEA standards and further enhance its operational and financial performance in the succeeding periods.

Institutional Highlights

A. Membership and Connection

1. Status of Electrification as of December 2025

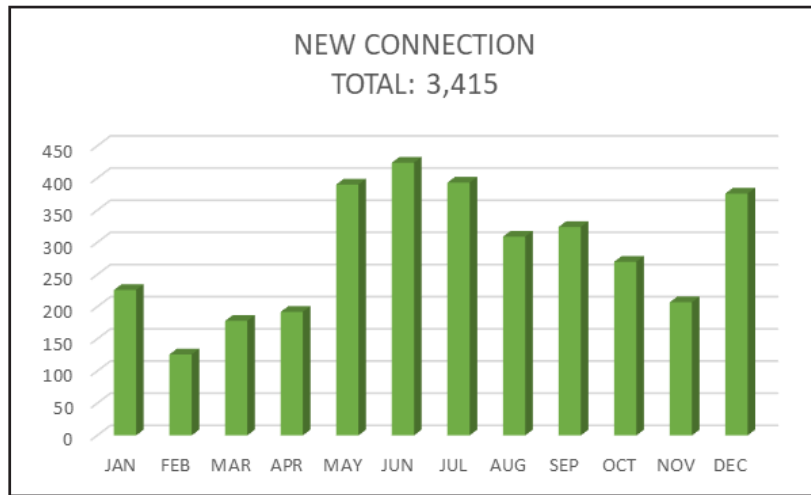
City/Municipalities	Date Energized	Barangays			2025 Potential	Connections		Membership		
		Coverage	Actual	%		Actual	%	Actual	%	
1	Puerto Princesa City	January 11, 1975	66	64	96.97	86,472	79,429	91.86	63,146	73.03
2	Aborlan	December 23, 1978	19	17	89.47	10,148	8,435	83.12	7,133	70.29
3	Narra	March 17, 1980	23	23	100.00	20,489	18,396	89.78	15,490	75.60
4	Brooke's Point	February 11, 1982	18	18	100.00	19,392	17,065	88.00	12,005	61.91
5	Sofronio Espanola	July 29, 1983	9	8	88.89	10,362	6,538	63.10	4,869	46.99
6	Bataraza	August 16, 1996	22	10	45.45	22,355	13,554	60.63	5,735	25.65
7	Balabac	February 6, 1997	20	10	50.00	9,681	4,859	50.19	873	9.02
8	Cuyo	March 13, 1984	17	15	88.24	5,683	6,372	112.12	4,711	82.90
9	Magsaysay	August 28, 1984	11	11	100.00	3,033	3,188	105.11	2,561	84.44
10	Agutaya	June 5, 1998	10	9	90.00	3,248	1,579	48.61	701	21.58
11	Quezon	July 29, 1988	14	9	64.29	17,001	10,853	63.84	7,621	44.83
12	Rizal	September 18, 1996	11	7	63.64	14,706	6,418	43.64	2,361	16.05
13	Roxas	February 6, 1992	31	24	77.42	18,137	10,567	58.26	7,863	43.35
14	Araceli	July 18, 1993	13	4	30.77	3,598	2,408	66.93	824	22.90
15	Dumaran	October 1, 2001	16	8	50.00	5,929	3,136	52.89	1,321	22.28
16	Cagayancillo	August 18, 1997	12	12	100.00	1,340	1,457	108.73	402	30.00
17	Taytay	May 22, 1992	31	14	45.16	20,447	12,279	60.05	5,230	25.58
18	San Vicente	July 23, 1995	10	8	80.00	8,747	8,286	94.73	2,779	31.77
19	El Nido	June 3, 1993	18	11	61.11	13,229	11,915	90.07	4,397	33.24
TOTAL			371	282	76.01	293,997	226,734	77.12	50,022	51.03

This includes electric service connections undertaken by qualified third parties (QTP) and by the Provincial Government of Palawan.

2. Membership



3. New Connection



4. Membership and Connection Application

	2024	2025
MEMBERSHIP	147,496	150,022
CONNECTION	219,966	226,734

B. Member-Consumer-Owners (MCO) Education Program

Staying true to its commitment to transparency, PALECO actively engages its member-consumer-owners through a variety of information, education, and communication (IEC) activities, including the following:

1. Pre-Membership Education Seminar (PMES)



Every Thursday, PALECO opens its doors to prospective members through its face-to-face Pre-Membership Education Seminar (PMES). To accommodate those who are unable to attend in person, an online session is conducted every first Thursday of the month—ensuring greater accessibility for participants regardless of location. For communities in remote areas, the Cooperative also extends the seminar directly to barangays upon request, promoting inclusive participation in the membership process.

More than an orientation, the PMES provides a comprehensive introduction to PALECO's history and the broader rural electrification movement. It also outlines the Cooperative's key policies and procedures, as well as the rights, responsibilities, and benefits that come with membership.

2. Conduct of IEC Campaigns



In 2025, intensified its information, education and communication (IEC) campaign by conducting more than 50 informational activities across its franchise area. Maximizing every opportunity to engage with communities, these sessions were held alongside various on-ground activities to ensure wider reach and greater public participation.

Among the key topics highlighted this year were consumer education on kWh meter readings, public understanding of the causes of power interruptions, and the importance of implementing Republic Act No. 11361 otherwise known as the Anti-Obstruction of Power Lines Act. Through these initiatives, PALECO continued to strengthen consumer awareness and promote cooperation in maintaining a safer and more reliable power distribution system.

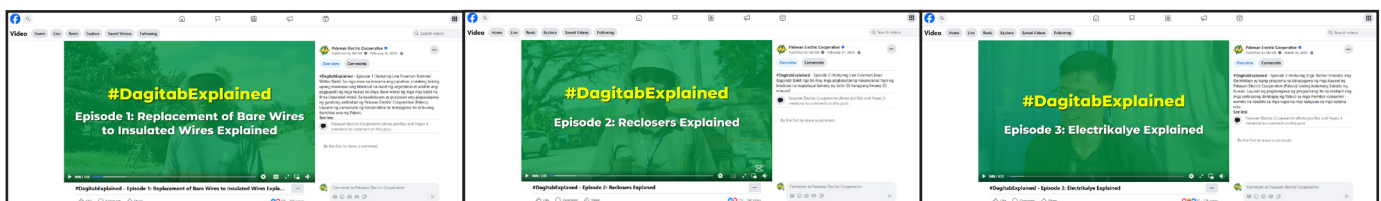
3. Creation and Distribution of Informational Materials

To further strengthen its information and consumer education campaign, the Member Services Division (MSD) under the Institutional Services Department (ISD) of PALECO continuously produced and distribute a wide range of informational materials throughout the year.

These included printed flyers, pamphlets, and other educational materials handed out to member-consumer-owners (MCOs) during field activities and community engagements, helping bring important information closer to the communities served by the Cooperative.



4. #DagitabExplained



To make technical matters more accessible to member-consumer-owners, PALECO launched the #DagitabExplained series, which is aired on the Cooperative's official Facebook pages and website.

Each episode features experts breaking down complex topics into clear, easy-to-understand discussions, delivered in short, engaging videos of under five (5) minutes—designed to inform without overwhelming viewers.

5. Partnership with Local Media



Over the past year, PALECO strengthened its commitment to keeping member-consumer-owners (MCOs) well-informed through a multi-platform communication approach. At the forefront of these efforts was the radio program Oras ng PALECO, a one-hour weekly broadcast aired every Saturday—10:00 AM to 11:00 AM over DZIP Radyo Palaweño and 10:30 AM to 11:30 AM via DYSP Super Radio. The program served as a reliable source of timely updates,

carrying service advisories, official notices, and key announcements directly to the listening public.

To further broaden its reach, PALECO also forged strategic partnerships with local media outlets, including Palawan News and 98.3 Love Radio. These collaborations significantly expanded the Cooperative’s information network, ensuring that essential updates reached a wider audience across different platforms. Through these sustained efforts, PALECO continued to bridge communication gaps and keep MCOs connected, informed, and engaged.

C. Member-Consumer-Owners (MCO) Empowerment

1. Basic Electrical Troubleshooting Seminar

At PALECO, empowering member-consumer-owners (MCOs) goes beyond information—it means equipping them with practical skills they can use in their everyday lives. This commitment comes to life through the Cooperative’s Basic Electrical Troubleshooting Seminar, a hands-on training designed to build both knowledge and confidence.

Participants are introduced to essential electrical materials and safety devices, guided by experts who translate technical concepts into easy-to-follow lessons. The highlight of the program is the practicum, where attendees roll up their sleeves to create their own extension cords—transforming theory into a skill they can immediately apply at home.

In 2025 alone, more than 100 MCOs benefited from the program, each leaving not just with new knowledge, but with the confidence to handle basic electrical concerns safely and responsibly.



2. Electrical Safety Seminar for Kids



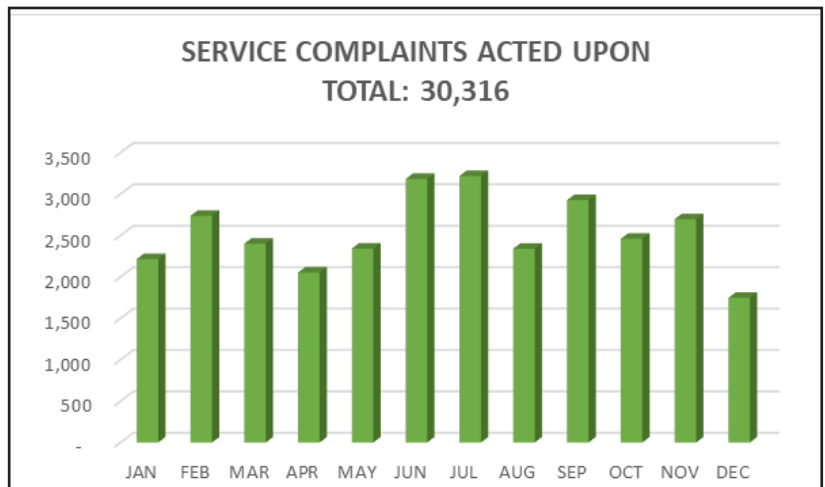
PALECO continues to champion education and safety, with a special focus on empowering the younger generation. In 2025, the Cooperative brought its electric safety seminar to pupils of Matahimik-Bucana Elementary School, Talaudyong Integrated School, and Tigman Elementary School—turning classrooms into spaces for practical, life-saving learning.

Through these sessions, young learners were introduced to the fundamentals of electrical safety, from practicing caution at home to identifying and avoiding potential hazards in their surroundings. The lessons were delivered in an engaging and age-appropriate manner, ensuring that the message resonated beyond the classroom.

By reaching students at an early age, PALECO is helping cultivate a culture of safety and awareness—one that extends from the children to their families, and ultimately, to the wider community.

D. Consumer Welfare Desk (CWD)

At the heart of PALECO’s customer engagement is the Consumer Welfare Desk (CWD), a dynamic bridge connecting the cooperative to its member-consumer-owners (MCOs). Functioning much like a responsive frontline service hub, the CWD handles everything from connection concerns to billing inquiries, while also addressing a wide range of general questions. Across all PALECO offices, dedicated officers provide face-to-face assistance, offering a more personal and approachable customer experience. At the main office, support extends even further through a specialized section that manages remote inquiries via phone calls and Messenger platforms linked to PALECO’s official Facebook pages. This seamless, multi-



Tasks	Output	Remarks
Customer Satisfaction Rating	1,508 surveys	Very satisfactory rating

channel system ensures that whether MCOs choose to visit in person or connect online, reliable assistance is always within easy reach.

E. Implementation of Republic Act No. 11361

Keeping the lights on across PALECO's service areas means tackling challenges that often go unnoticed—like overgrown vegetation and unexpected wildlife interference, both of which remain leading causes of power interruptions. In 2025, the Cooperative stepped up its efforts by reinforcing the implementation of Republic Act No. 11361, or the Anti-Obstruction of Power Lines Act, ensuring that power line corridors remain clear and secure. Through a series of barangay-level information drives, PALECO not only raised awareness among communities but also encouraged shared responsibility in safeguarding vital infrastructure. This proactive approach has strengthened partnerships with both government and non-government agencies, creating a more coordinated and community-driven response to maintaining reliable electricity service.



F. Special Projects

Bringing electricity to the most remote and underserved communities remains at the core of PALECO's mission. Through the continued rollout of the Sitio Electrification Program (SEP), implemented in partnership with the National Electrification Administration (NEA), the Cooperative is steadily expanding its reach to far-flung areas—bringing not just power, but opportunity and improved quality of life to its member-consumer-owners (MCOs). These projects are designed to extend access and ensure reliable service to sitios long beyond the grid's reach.



As of December 2025, a total of 681 households across 15 sitios have already benefited from the program. On the ground, PALECO teams remain actively engaged, conducting site visits in various sitios and barangays to assess and validate additional areas for future electrification.

Further strengthening this momentum, an additional 46 sitios were awarded in 2025, signaling even broader coverage in the years ahead.

Municipality	Barangay	Sitio / Purok	
Aborlan	Iraan	Alibang-bang	
		Communal	
Roxas	Mendoza	Malungkot	
		Mauranen	
		Old Site	
		Proper	
		Purok 2	
	Tumarbong	Purok 3	
		Purok 4	
		Purok 5	
		Masagana	
	San Isidro	Pagkakaisa	
		Maunlad	
Taytay	Cataban	Proper	
	Pularaquen	New Site	
		Proper	
El Nido	Villa Paz	Proper	
		Mabengeten	
	Mabini	Pinagpala	
		Mabuhay	
		Maligaya	
		Barok	
		Pinamudyan	
	Pasadeña	Calampinay	
	New Ibajay	Proper	
		Sampaguita	
		Bougainvilla	
		Santan	
		Ilang-ilang	
		Ibtar	
		Logdan	
		Cagbanaba	
		Aberawan	Panuytuyan
			Matubli
	Simpian		
	Langeblangeban		
	Swamp		
	Manlag	Danat	
		Malalic	
Proper			
Bagong Bayan	Bucana		
	Talugon		
	Bagong Silang		
Araceli	Dalayawon	Purok 2	
		Purok 3	

G. Corporate Social Responsibility (CSR) Programs

1. PALECO Scholarship Program



Driven by its mission to uplift the lives of its member-consumer-owners (MCOs), PALECO goes beyond powering homes—it helps power dreams. Through its scholarship program, the cooperative opens doors for deserving children of its members to pursue a college education.

More than just financial aid, the program provides scholars with book and uniform allowances, along with a monthly stipend to ease everyday expenses. This support allows students to focus on their studies and move closer to achieving their goals.

For the academic year 2024–2025, a total of 47 scholars continue their academic journey under the program—each one a testament to PALECO’s enduring investment in education and community development.

2. Livelihood Training Program



PALECO’s mission goes far beyond energizing homes—it is equally committed to empowering lives. In 2025, the Cooperative continued to roll out livelihood training programs designed to uplift communities across its franchise area. More than just skills-building sessions, these initiatives provided participants with hands-on training and starter kits, enabling them to jumpstart small income-generating ventures of their own. Nearly 300 beneficiaries from various communities took part in the program, gaining not only practical know-how but also the tools and confidence to take meaningful steps toward financial independence and a more secure future.

3. Feeding Program



PALECO recognizes the importance of promoting the health and well-being of children in the community. Through its Member Services Division under the Institutional Services Department, PALECO donated a total of 100 kilograms of malagkit rice and 50 kilograms of aroma rice during a turnover ceremony yesterday, December 4, held at Brilliant Daycare Center, Purok Hartman, Brgy. San Miguel, Puerto Princesa City. These sacks of rice shall be utilized in support of the Barangay Council for the Protection of Children (BCPC)'s feeding program and were formally handed over to the barangay officials. In addition, PALECO also brought food for the daycare pupils, adding a special treat for the children during the short program.

Furthermore, in partnership with the Department of Agriculture through its Dairy Production and Development Center in Brgy. Irawan, PALECO also turned over 200 bottles of fresh milk to support the barangay's nutrition initiatives.

4. Gift-giving Activities



Staying true to its commitment to social responsibility, PALECO reached out to vulnerable sectors in 2025 through a heartfelt gift-giving initiative that went beyond simple acts of charity.

More than 300 students were among the beneficiaries, receiving much-needed support that brought both relief and encouragement. The program served as a reminder that even small gestures can make a meaningful difference in the lives of young learners.

Extending its efforts further, PALECO also visited the Puerto Princesa City Bureau of Jail Management and Penology (BJMP) - Male Dormitory, where electric fans were donated to help improve living conditions. The initiative reflects the Cooperative's inclusive approach to community engagement—one that recognizes the needs of all sectors.

Through these initiatives, PALECO affirms its role not only as a provider of electricity, but as a steady partner in empowering communities and uplifting lives.

5. Environmental Protection



Firm in its role as a steward of the environment, PALECO continues to champion sustainability alongside its core services. In 2025, the Cooperative rolled out a series of tree-growing and mangrove planting initiatives, reinforcing its commitment to protecting and preserving natural resources.

More than organized efforts, these activities became a shared mission. PALECO's management and staff actively took part, demonstrating a collective passion for environmental care and climate action.

Through these initiatives, the cooperative not only nurtures greener spaces but also strengthens its promise to build a more sustainable future for the communities it serves.

H. Cooperative Activities

1. PALECO's 43rd Annual General Membership Assembly



On May 17, 2024, PALECO brought its community together for the 43rd Annual General Membership Assembly—held simultaneously across multiple venues to ensure wider participation and accessibility. The event took place at the Edward S. Hagedorn Coliseum in Puerto Princesa City, as well as in Narra Municipal Gymnasium, Octagon Covered Court in Brooke's Point, Roxas Municipal Gymnasium, and Cuyo Municipal Gymnasium.

The synchronized gathering drew an impressive 9,793 members, reflecting the strong engagement and unity within the cooperative. More than just an annual tradition, the assembly served as a vibrant platform for connection, transparency, and shared direction—marking yet another successful milestone for PALECO and its growing community.

2. PALECO's 51st Founding Anniversary



The year 2025 marked a meaningful milestone for PALECO as it celebrated its 51st Founding Anniversary—an occasion grounded in gratitude and service to the community it has long powered and supported.

In the spirit of giving, the celebration began on January 24, a day ahead of the Cooperative's founding anniversary, with the distribution of giveaways to its member-consumer-owners (MCOs). The initiative reflected PALECO's enduring appreciation for the people at the heart of its operations, turning the milestone into a shared celebration of connection and goodwill.

I. Employee-initiated Activities

Tarabiangang and Elektrikalnye



“Tarabiangang” emerged as PALECO’s proactive answer to recurring power interruptions caused by vegetation and wildlife interference. At its core is a voluntary, large-scale line clearing effort led by employees and stakeholders, targeting heavily vegetated areas. Sustained throughout 2025, the initiative reflects the cooperative’s hands-on commitment to more reliable and uninterrupted service.

Meanwhile, to bring its services closer to member-consumer-owners (MCOs), PALECO launched “Elektrikalnye,” a one-stop-shop outreach program in selected communities. Offering services from seminars and billing assistance to new connections and meter testing, the initiative makes transactions more convenient in a single venue. Sustained through 2025, Elektrikalnye continues to enhance accessibility and community engagement.



J. Employee Empowerment

Committed to strengthening both people and performance, PALECO continued to invest in its workforce in 2025. A total of 41 trainings and seminars sharpened the skills of its officers and employees, equipping them with updated knowledge to better serve the Cooperative and its member-consumer-owners (MCOs).



K. Facilities and Logistics



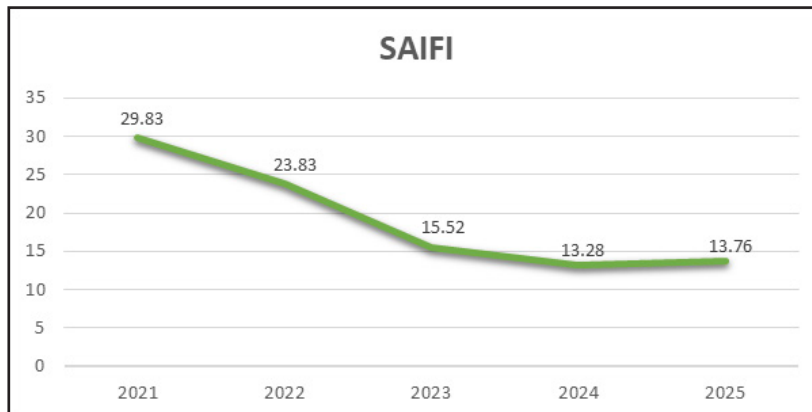
In 2025, the Management undertook a series of office renovations aimed not only at enhancing aesthetics but also at improving comfort and convenience for PALECO member-consumer-owners (MCOs).

Technical Highlights

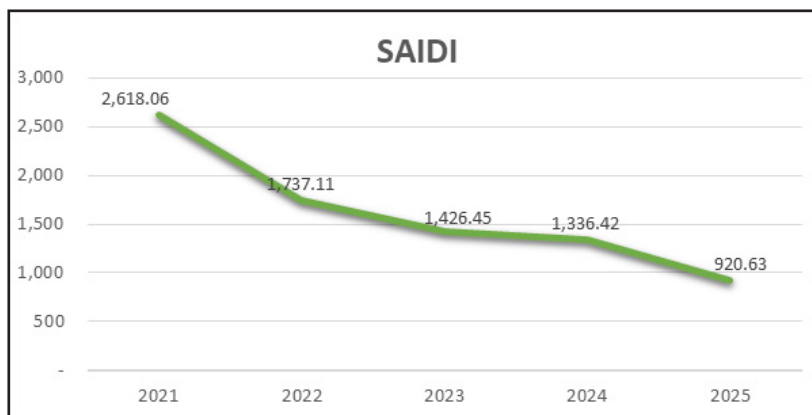
A. Annual Reliability Report

2025	ALL OTHERS			SCHEDULED			POWER SUPPLIER		
	SAIFI	SAIDI	MAIFI	SAIFI	SAIDI	MAIFI	SAIFI	SAIDI	MAIFI
Puerto Princesa City	3.71	290.76	16.04	4.84	1,017.23	31.79	18.87	2,078.68	0.62
Aborlan - Narra - Quezon	4.58	359.46	21.13	1.83	274.26	0.05	5.96	1162.18	0.09
Brooke's Point - Bataraza - Sofronio Española	3.81	294.58	12.64	0.92	312.72	0.00	3.50	578.82	0.02
Roxas	0.87	76.14	2.96	0.17	34.11	0.00	1.42	390.71	0.00
Taytay	0.95	112.56	1.81	0.12	31.87	0.00	1.47	460.86	0.00
Total	13.91	1,133.50	54.59	7.87	1,670.19	31.84	31.21	4,671.24	0.73

- SAIFI (System Average Interruption Frequency Index) - refers to the average number of interruptions per customer during the period
- SAIDI (System Average Interruption Duration Index) - refers to the average interruption duration per customer during the period
- MAIFI (Momentary Average Interruption Frequency Index) - refers to the average frequency of momentary interruptions per customer during the period

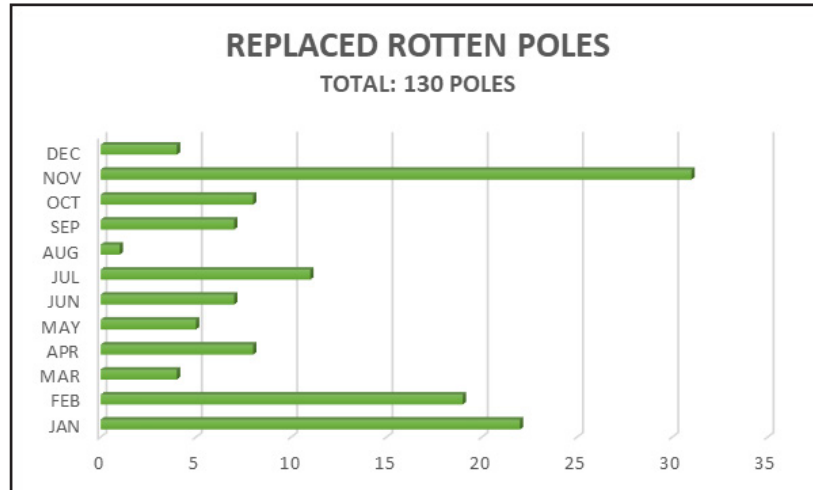


5-year Graph of SAIFI of PALECO



5-year Graph of SAIDI of PALECO

B. Rehabilitation and Upgrading Programs



Rehabilitation

Puerto Princesa City

Reconductoring of primary bare wire to insulated wire

Going to Romy's Place Barangay Sicsican

Going to Parola Road, Barangay Masipag

From Barangay Hall to So.Lafiphai, Barangay Sicsican

Barangay Mangingisda

Mitra Road, Barangay Sta.Monica

Lomboy Street, Barangay San Jose

Paduga Road, Barangay San Jose

Barangay Macarascas

Martha Vill., Barangay Irawan

Oisca Road, Barangay Sta.Monica

Barangay Proper, Mangingisda

Typoco Road, Barangay San Manuel

BM Rd., Barangay San Manuel

Lospigados, Barangay Tagburos

Abanico Road, Barangay San Pedro

Wescom Road, Barangay San Miguel

Pk. Ranchero, Barangay Sicsican

Mitra Road, Barangay Sta. Monica

Barangay Sicsican

Rizal Avenue

BM To Libis Road, Barangay San Pedro

Cathai Ice Plant, Barangay San Jose

Liberty Road, Barangay Bagong Sikat

Abad Santos Street

BM To Solid Road

HOA, Barangay Tiniguiban

Near HTU

Near PSA, Malvar Street

BM To Libis Road, Barangay San Manuel

Abanico Rd

Conversion of Single Phase to Three Phase Line Going to Paragua Merchandise at Abad Santos

Conversion of OS Line to Single Phase Line Going to Mary Ann Hoofsteter, Barangay San Manuel

Narra

Conversion from Bare Wire to Insulated Wire

Barangay Princess Urduha, Narra
Barangay Isumbo, Sofronio Española
Hacienda, Barangay Antipuluan
Malatgao-Estrella
National Highway, Princess Urduja
Panacan Road
Malatgao National Highway
Aramaywan 2
Panacan Road, Narra
Manlinao NPC Take-Off

Upgrading of Duplex #2 to Open Secondary Line

Pk. Magsasaka, Barangay Burirao
Palo-Palo NHS, Barangay Burirao

Quezon

Conversion from Bare Wire to Insulated Wire at P1k. Mahogany, Barangay Punta Baja, Rizal

Conversion of Line from OS to Single Phase Line Near Nat'l High School

Aborlan

Conversion from Bare Wire to Insulated Wire

Maligaya DMCI Take-Off
Inagawan, PPC
Maligaya DMCI Take-Off

Brooke's Point

Conversion from Bare Wire to Insulated Wire

Bonifacio Street, West Marangas
Bulubundukin, Pulot Shore
Moreno Subdivision, Poblacion
Roxas Street, Going to Pier, Bataraza
Bulubundukin, Pulot Shore (Going to Municipal Hall)
Saraza Tabud Bridge
Bulalacao Proper
Tubtub to Oring-Oring
Sport complex to Balacan
Highway to Sport Complex
Edward subdivision

Conversion of Single Phase to Three Phase at Balabac

El Nido

Conversion of Line from #6 to 2/0

Barangay Bucana
Purok 2, Villa Libertad
Sampaguita Street
Masagana Poblacion

Roxas

Conversion of Line from #6 to 2/0 Barangay Abaroan

Taytay

Conversion of Line from #6 to 2/0 at Market Area, Poblacion

Extension of Lines

Puerto Princesa City

Single Phase Line Extension

Going To Chinese Chambers & Commers of Building

Going To Barangay Iwahig

Going GMA Radio Station at Mitra Road, Barangay Sta. Monica

Going to Villa Fe HOA at Libis Road, Barangay San Pedro

Going to Valledor Road 2, Barangay San Miguel

Brooke's Point

Single Phase and Open Secondary Line Extension Going to Oring-Oring

Narra

Single Phase Line Extension Going to Tablazon Commercial Building at Poblacion, Narra

Three Phase Line Extension Going to SIDC at Barangay Calategas

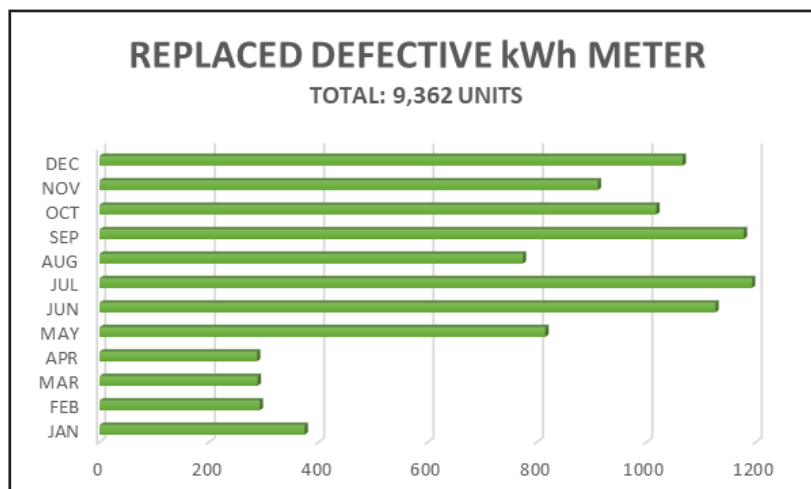
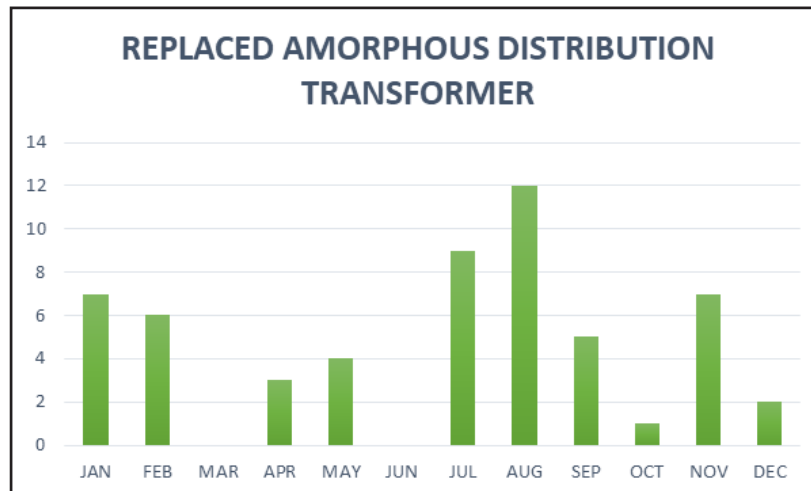
Quezon

Single Phase Line Extension Going to Rowena Tan at Barangay Alfonso XIII, Quezon

Aborlan

Single Phase Line Extension Going to Catholic Church Quarter at Barangay Plaridel

C. Distribution Loss Reduction Programs



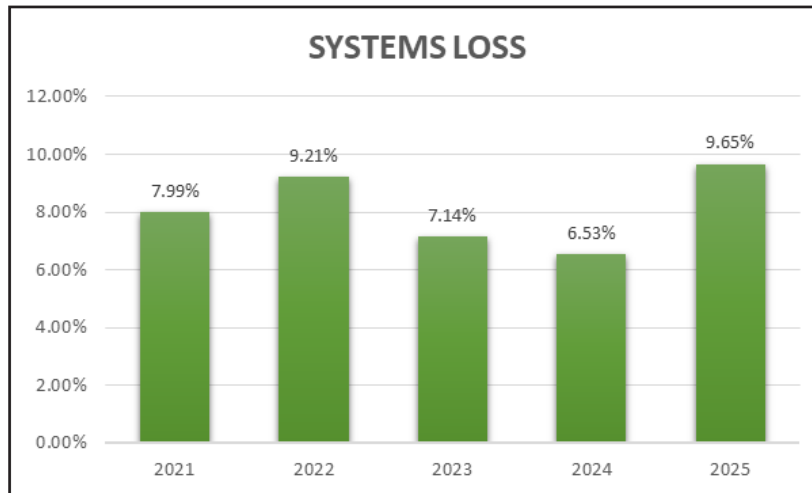


Testing and replacement of defective kWh meters.



To reduce distribution losses and curb electricity theft, PALECO's Anti-Pilferage Team meticulously conducted inspection and apprehension operations. In 2025, a total of 193 inspections were carried out, based on reports from informants as well as observations made by the team. Of these, 72 resulted in apprehensions.

Member-consumer-owners are encouraged to report acts of pilferage, such as illegal connections, kWh meter tampering, flying connections, and unauthorized reconnections. The identity of informants is kept strictly confidential, and incentives are granted in accordance with PALECO's Policy No. 6-14 on Power Pilferage and Unauthorized Reconnections.



5-year Graph of PALECO's Distribution Systems Loss

D. Supply-Demand Scenario 2025



1. Power Supply Trend and Contract Transition

The October Spike:

There is a significant jump in supply in October, reaching 93.00 MW (from 79.65 MW in September). This aligns with the Delta P Inc. contract (40 MW Baseload) starting on October 4, 2025.

Downward Trend Post-October:

The total supply begins to decrease immediately after the spike: 86MW in November and 82 MW in December. This is due to the structured phase-out of previous EPSA (EPSA 3 Lots 1 & 2).

2. Demand Analysis

Peak Demand:

The highest demand occurs in April at 74.78 MW. This coincides with the summer season, where the peak demand of the grid traditionally registers.

Lowest Demand:

The minimum demand is seen in February at 62.28 MW.

General Stability:

Outside of the April peak, demand is relatively stable, fluctuating between 64 MW and 70 MW.

3. Surplus and Grid Reliability**Tightest Margin:**

The lowest surplus is in April (4.87 MW). Before the Delta P entry, the surplus was consistently below 15 MW, with a notable dip during the high-demand summer months (April-May).

Improved Buffer:

Following the entry of the Delta P capacity in October, the surplus jumped to a record 25.67 MW. Even with the reduction of the previous EPSA, the year ends with a healthy surplus of 15.15 MW in December.

E. PALECO's Electric Distribution Lines as of CY 2025

KILOMETERS OF LINES					
LOCATION	LINES (in kms.)	2025			
		CY 2025		AS OF DEC 2025	CKT KMS
		EXPAN	REHAB	2025	2025
1. Puerto Princesa City	3-Ph Double Circuit	0.748		14.208	85.248
	3-Phase		0.600	245.876	737.629
	V-Phase			12.227	24.454
	1-Phase	1.325	0.120	228.867	228.867
	Underbuilt			307.904	307.904
	Open Sec.			196.951	196.951
	Sub-Total			698.130	1,581.054
2. Aborlan-Narra-Quezon	3-Ph Double Circuit			4.000	24.000
	3-Phase	0.350	9.000	154.523	463.569
	V-Phase			13.579	27.158
	1-Phase	0.167	3.460	200.732	200.732
	Underbuilt	0.900		212.437	212.437
	Open Sec.			108.736	108.736
	Sub-Total	1.417	12.460	481.570	1,036.632
3. Brookes Point		14.000		53.571	321.426
	3-Phase	0.300		0.300	0.900
	V-Phase			107.153	214.306
	1-Phase	1.100	(0.300)	86.825	86.825
	Underbuilt	1.100		79.565	79.565
	Open Sec.	0.840		226.029	226.029
	Sub-Total	3.340	(0.300)	420.307	607.625

4. Cuyo-Magsaysay	3-Phase			1.423	4.269
	V-Phase			39.729	79.458
	1-Phase			54.720	54.720
	Underbuilt			32.954	32.954
	Open Sec.			92.921	92.921
	Sub-Total	-	-	188.793	264.322
5. Roxas	3-Phase			(0.373)	(1.119)
	V-Phase			54.251	108.502
	1-Phase			75.414	75.414
	Underbuilt			14.984	14.984
	Open Sec.			104.367	104.367
	Sub-Total	-	-	233.658	302.147
6. Taytay	3-Phase			-	-
	V-Phase			9.412	18.824
	1-Phase			19.906	19.906
	Underbuilt			5.003	5.003
	Open Sec.			51.448	51.448
	Sub-Total	-	-	80.766	95.181
7. El Nido	3-Phase			0.198	0.594
	V-Phase			14.688	29.377
	1-Phase			15.477	15.477
	Underbuilt			8.251	8.251
	Open Sec.			40.445	40.445
	Sub-Total	-	-	70.808	94.144
8. Araceli	3-Phase			1.468	4.404
	V-Phase			2.192	4.384
	1-Phase			3.765	3.765
	Underbuilt			2.011	2.011
	Open Sec.			6.265	6.265
	Sub-Total	-	-	13.690	20.829
9. Balabac	3-Phase			-	-
	V-Phase			7.492	14.984
	1-Phase			7.760	7.760
	Underbuilt			1.076	1.076
	Open Sec.			9.165	9.165
	Sub-Total	-	-	24.417	32.985
10. San Vicente	3-Phase			-	-
	V-Phase			18.808	37.616
	1-Phase			23.411	23.411
	Underbuilt			6.357	6.357
	Open Sec.			43.836	43.836
	Sub-Total	-	-	86.055	111.220

11. Bataraza	3-Phase			-	-
	V-Phase			11.649	23.298
	1-Phase			37.767	37.767
	Underbuilt			9.520	9.520
	Open Sec.			60.319	60.319
	Sub-Total	-	-	109.735	130.904
12. Rizal	3-Phase			-	-
	V-Phase			9.362	18.724
	1-Phase			9.973	9.973
	Underbuilt			1.722	1.722
	Open Sec.			16.771	16.771
	Sub-Total	-	-	36.106	47.190
13. Espanola	3-Phase			-	-
	V-Phase			5.524	11.048
	1-Phase			19.794	19.794
	Underbuilt			1.809	1.809
	Open Sec.			47.278	47.278
	Sub-Total	-	-	72.596	79.929
14. Cagayancillo	3-Phase			-	-
	V-Phase			6.366	12.732
	1-Phase			6.366	6.366
	Underbuilt			1.286	1.286
	Open Sec.			8.652	8.652
	Sub-Total	-	-	21.384	29.036
15. Agutaya	3-Phase			-	-
	V-Phase			9.200	18.400
	1-Phase			7.280	7.280
	Underbuilt			4.380	4.380
	Open Sec.			13.820	13.820
	Sub-Total	-	-	30.300	43.880
16. Dumarán	3-Phase			-	-
	V-Phase			4.480	8.960
	1-Phase			5.830	5.830
	Underbuilt			2.680	2.680
	Open Sec.			8.710	8.710
	Sub-Total			2,587.335	4,503.257
17. TOTAL	3-Ph Double Circuit			403.415	1,210.246
	3-Phase	-	-	326.112	652.224
	V-Phase	2.592	3.280	803.887	803.887
	1-Phase	2.000	-	691.939	691.939
	Underbuilt	0.840	-	1,035.712	1,035.712
	Open Sec.	4.757	12.160	2,587.335	4,503.257
	Sub-Total	10.189	15.440	4,812.689	8,897.266

PALECO COMMITTEES 2025

Elected

Audit	
VACANT	Chairperson
Mrs. Jovita A. Manongsong	Secretary
Mrs. Cherry B. Moreno	Member

Election	
VACANT	Chairperson
VACANT	Secretary
Mrs. Mercedes D. Latonio	Member

Appointed

Gender and Development (GAD)	
VACANT	Chairperson
Mrs. Susan M. Zambales	Secretary
Mr. Bonifacio R. Rosel	Member

Education and Training	
VACANT	Chairperson
Mrs. Ruby G. Punsalan	Secretary
Engr. Ferdinand A. Pontillas	Member

Ethics	
Mr. Edgardo L. Javarez	Chairperson
VACANT	Secretary
Mr. Roderick L. Villegas	Member

Mediation and Conciliation	
Dr. Romeo A. Valdez	Chairperson
Mrs. Mia Lyn M. Aguila	Secretary
Mrs. Mercedes B. Miraflores	Member



In the final year of their term, PALECO Committee Officers sustained their active engagement in fulfilling their roles and responsibilities, demonstrating unwavering commitment to cooperative governance and service excellence.

Throughout the year, the committees consistently convened their regular meetings, providing a structured venue for discussion, review of policies, and assessment of ongoing programs and operational concerns. These sessions served as a vital platform for collaborative decision-making and ensured that key issues affecting the Cooperative were addressed in a timely and organized manner.

Beyond routine deliberations, the officers also participated in various trainings and capacity-building activities designed to strengthen their understanding of cooperative principles, regulatory requirements, and emerging trends in the energy sector. These learning opportunities further enhanced their ability to contribute meaningfully to the organization and respond effectively to the evolving needs of the Cooperative and its member-consumer-owners (MCOs).

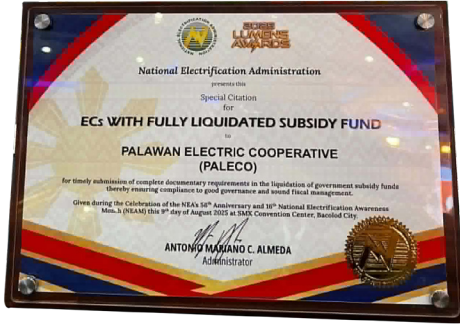
In addition, the Committee Officers proactively submitted recommendations and action points to Management, aimed at improving service delivery, operational efficiency, and overall member satisfaction. Their insights reflected both field-level observations and a strong sense of accountability to the MCOs they represent.

Through sustained collaboration, continuous learning, and active participation in governance processes, the PALECO Committee Officers played a significant role in reinforcing the Cooperative’s mission of delivering reliable, efficient, and responsive service to its MCOs.



AWARDS AND RECOGNITION

A. National Electrification Administration - Lumens Awards



1. ECs WITH FULLY LIQUIDATED SUBSIDY FUND

For timely admission of complete documentary requirements in the liquidation of government subsidy funds thereby ensuring compliance to good governance and sound fiscal management.

2. SINGLE DIGIT FEEDER LOSS AWARD

For having attained single digit feeder loss thereby contributing to the collective commitment of NEA and ECs to further improve service efficiency and reduce power rates.



B. Philippine Rural Electric Cooperatives Association Inc. (PhilRECA) - Award from the Wires



1. BRONZE STELLAR AWARD

For attaining above-average level of collection efficiency despite constraints and restrictions. This achievement was reached with determination, perseverance, and diligence, and resulted to the financial stability and sustainability of the electric cooperative.



2. BRIGHT BEGINNING AWARD

For a meritorious performance in the pursuit of total electrification and sustainable rural development during extraordinary times notwithstanding all difficulties confronting the rural electrification movement. With determination, perseverance, and diligence, the Electric Cooperative was able to surpass challenges and excellently attained their goals for the member-consumer-owners.



3. PROMPT PAYOR AWARD

For committing itself to timely and efficient settlement of the annual dues as a member EC of PHILRECA. Its determination to settle its financial obligations as a member EC has contributed to PHILRECA's outstanding collection efficiency

4. OCCUPATIONAL SAFETY AND HEALTH EXCELLENCE AWARD

For achieving operation and service without incurring occupational casualties and for observing and strictly implementing effective safety measures in the operations.



C. Department of Energy - Energy Excellence

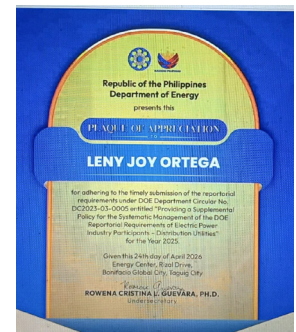


1. PLAQUE OF APPRECIATION - PALAWAN ELECTRIC COOPERATIVE

For timely and full compliance with the reportorial requirements of the DOE Department Circular No. DC2023-03-0005: Providing Supplemental Policy for the Systematic Management of the DOE Reportorial Requirements for the Electric Power Industry Participants - Distribution Tilities for the year 2025.

2. PLAQUE OF APPRECIATION - LENY JOY ORTEGA

For adhering to the timely submission of the reportorial requirements under DOE Department Circular No. DC2023-03-0005: Providing Supplemental Policy for the Systematic Management of the DOE Reportorial Requirements for the Electric Power Industry Participants - Distribution Tilities for the year 2025.



Audit Committee Report

May 16, 2026

THE GENERAL MEMBERSHIP

Palawan Electric Cooperative
North National Highway, Puerto Princesa City

Dear Fellow Members:

It is my distinct privilege to present the Audited Financial Statements of Palawan Electric Cooperative for the year ended December 31, 2025, as audited by KPMG R.G. Manabat & Co.

For the year 2025, PALECO sustained its stable financial position, recording a net surplus of **P12,480,372**. Total revenues remained robust at **P5,304,874,007**, reflecting the Cooperative's continued operational soundness and prudent financial management amid evolving industry conditions.

The Cooperative likewise recorded a notable improvement in collection efficiency. Under the average method, collection efficiency increased from **92.13% in 2024** to **97.63% in 2025**, while under the current-to-current method, it improved from **98.51% to 104.20%**. These results underscore the effectiveness of strengthened collection strategies, disciplined financial oversight, and the continued commitment of our member-consumer-owners in meeting their obligations.

In terms of service expansion, total house connections reached **226,734**, representing a growth of 3.08% from the previous year. This development affirms the Cooperative's ongoing efforts to broaden service coverage and deliver reliable electric service to more households within its franchise area.

Pursuant to General Assembly Resolution No. 01, Series of 2023, the Interest on Share Capital and Patronage Refund for the years 2019 onwards shall continue to be treated as capital build-up. This policy enhances the Cooperative's capital base, strengthens member equity, and supports the long-term sustainability of its operations.

The accomplishments of the past year were made possible through the continued trust and support of our member-consumer-owners, the dedication of our workforce, and the guidance of the Board of Directors.

As PALECO moves forward, it remains firmly committed to further strengthening its operations, improving service delivery, and upholding its mandate to provide reliable, efficient, and responsive electric service to the people of Palawan.

Thank you very much for your continued confidence and support.

Respectfully submitted,


CHERRY B. MORENO
Member, Audit Committee

Financial Highlights

COMPARATIVE FINANCIAL REPORT 2024 and 2025

	2024	2025
Total Revenues	₱ 5,314,081,093	₱ 5,304,874,007
Purchased Power	4,885,319,786	4,871,349,135
Non-Power Costs including Depreciation	549,716,778	565,967,208
Depreciation Charges		
Other Income	119,316,127	134,712,191
Financing Cost	3,470,805	108,856
Net Income(Loss) for the year	15,117,407	12,480,372
ENERGY SALES		
in kWh	434,384,905	425,806,858
in Pesos	5,314,081,093	5,304,874,007
TRANSMISSION LOSS	5.82%	2.85%
DISTRIBUTION LOSS	5.74%	9.65%
PAYMENT OF POWER		
in Pesos	₱ 4,885,319,786	₱ 4,871,349,135

WHERE OUR REVENUE COMES FROM

Residential	₱ 2,560,482,986	2,550,876,252
Commercial and industrial	2,136,397,287	2,138,912,567
Public buildings and facilities	564,884,379	558,742,707
Public streets and highways	52,316,441	56,342,481
Other income	119,316,127	134,712,191
	₱ 5,433,397,220	₱ 5,439,586,198

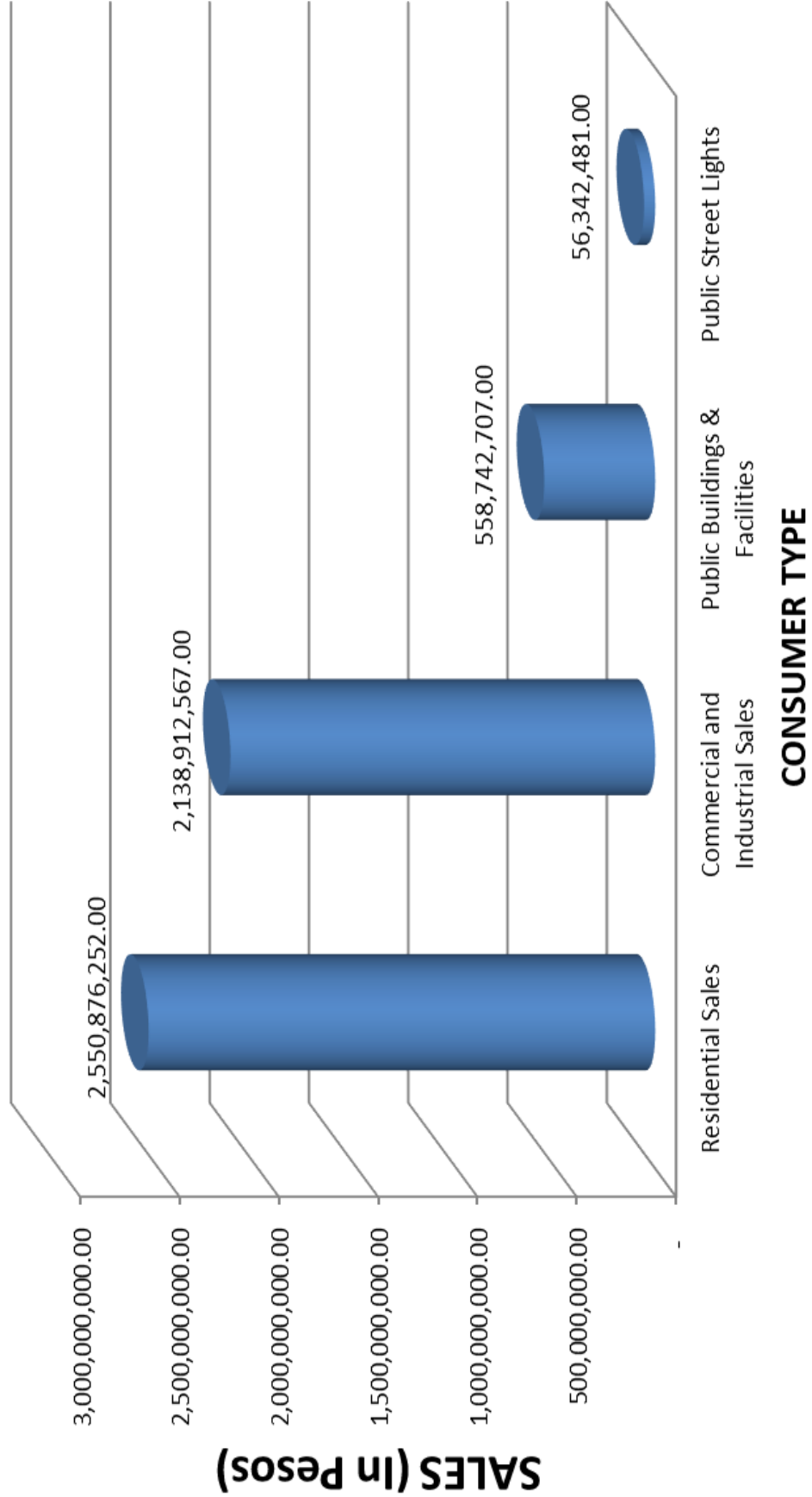
WHERE OUR REVENUE GOES

National Power Corporation/ Independent Power Providers	₱ 4,885,319,786	₱ 4,871,349,135
Administrative & General Expenses	227,009,715	221,170,620
Distribution Expenses	164,035,464	192,088,152
Consumer Accounts Expenses	93,043,252	89,238,897
Depreciation Expenses	69,099,151	63,578,396
	5,438,507,368	5,437,425,199
Net Income before Extraordinary Items	(5,11,147.89)	2,160,999.00
Other Items	20,227,556	10,319,373
Net Income	₱ 15,117,407	₱ 12,480,372

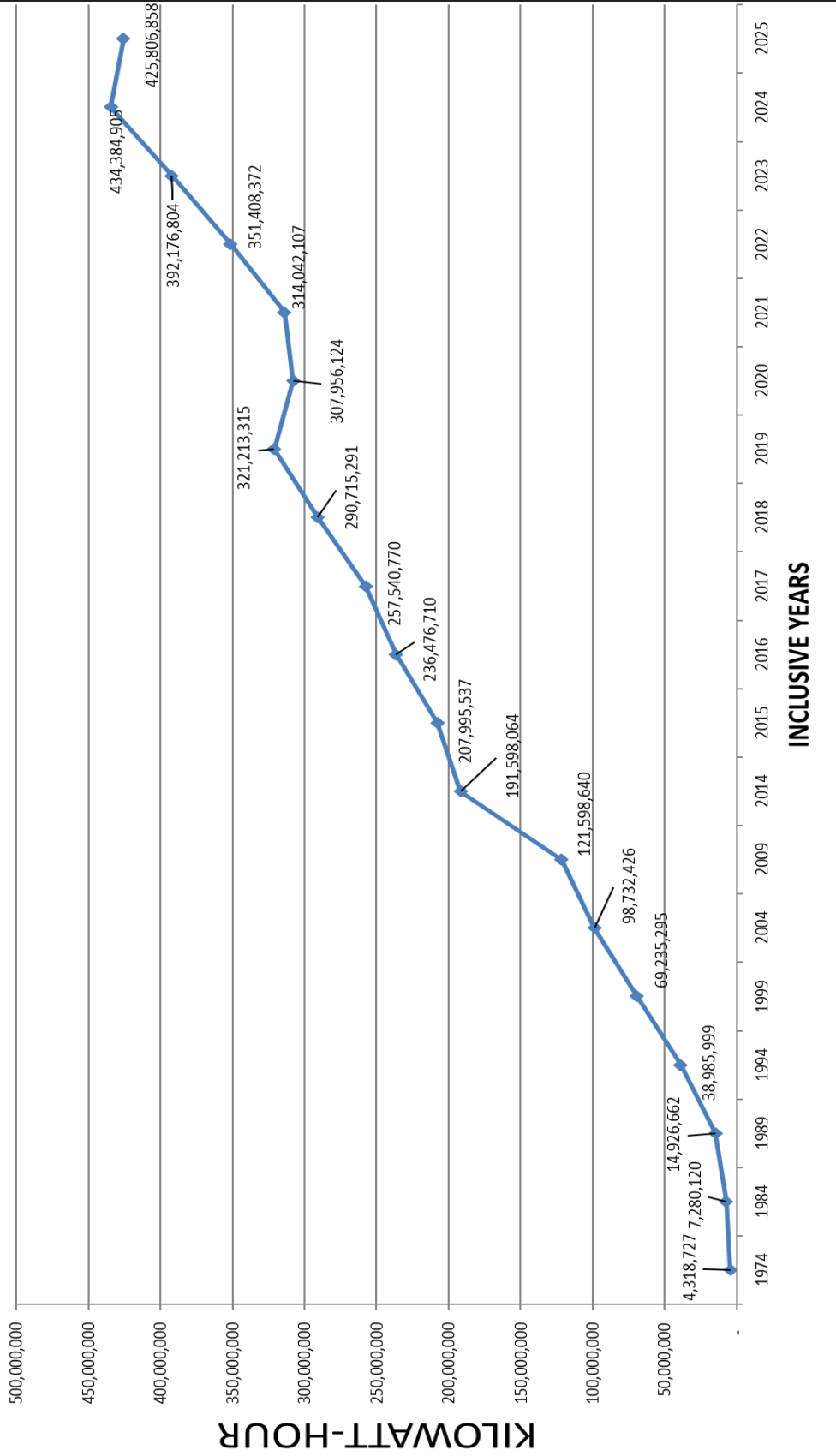
ALLOCATION FOR STATUTORY FUNDS AND INTEREST ON SHARE CAPITAL AND PATRONAGE PAYABLE

	2024	2025
Reserve Fund	₱ 1,511,741	₱ 1,248,037
Cooperative Education and Training Fund	1,511,741	1,248,037
Community Development Fund	453,522	374,411
Optional Fund	1,058,219	873,627
Patronage Refund	3,174,655	2,620,878
Interest on Share Capital	7,407,529	6,115,382

SALES BY TYPE OF CONSUMERS (CT-2025)



SALES GROWTH (1974-2025)



Audited Financial Statement

R.G. Manabat & Co.



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REPORT OF INDEPENDENT AUDITORS

The Board of Directors and Members
Palawan Electric Cooperative
Brgy. Tiniguiban, Puerto Princesa City
Palawan, Philippines

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Palawan Electric Cooperative (the Cooperative), which comprise the statements of financial condition as at December 31, 2025 and 2024, and the statements of operations, changes in equity, statutory funds and donations and grants and cash flows for the years then ended, and notes, comprising significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Cooperative as at December 31, 2025 and 2024, and its financial performance and its cash flows for the years then ended in accordance with Philippine Financial Reporting Framework (PFRF) for Cooperatives.

Basis for Opinion

We conducted our audit in accordance with Philippine Standards on Auditing (PSAs). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Cooperative in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics), as applicable to audits of the financial statements to public interest entities, together with the ethical requirements that are relevant to audits of the financial statements of public interest entities in the Philippines. We have also fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Firm Regulatory Registration & Accreditation:
PRC-BOA Registration No. 0003, valid until September 20, 2026
SEC Accreditation No. 0003-SEC, Group A, valid for the audit of annual financial statements for the year ended December 31, 2024
and until the audit of annual financial statements for the year ended December 31, 2025, pursuant to SEC Notice dated April 4, 2025
BSP Selected EAs of BSFIs-Group A, valid for five (5) years covering the audit of 2025 to 2029
financial statements under BSP Letter No. FSD VI-2025-02-0054g-FSD6L-External

R.G. Manabat & Co., a Philippine partnership and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee.

R.G. Manabat & Co.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PFRF for Cooperatives, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Cooperative's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Cooperative or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Cooperative's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with PSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Cooperative's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Cooperative's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Cooperative to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on the Supplementary Information Required Under Revenue Regulations (RR) No. 15-2010 and RR No. 34-2020 of the Bureau of Internal Revenue

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information in Note 29 to the basic financial statements is presented for purposes of filing with the Bureau of Internal Revenue and is not a required part of the basic financial statements. Such supplementary information is the responsibility of management. The supplementary information has been subjected to the auditing procedures applied in our audit of the basic financial statements. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

R.G. MANABAT & CO.



TIRESO RANDY F. LAPIDEZ

Partner

CPA License No. 0092183

SEC Accreditation No. 92183-SEC, Group A, valid for five (5) years covering the audit of 2022 to 2026 financial statements

Tax Identification No. 162-411-175

BIR Accreditation No. 08-001987-034-2023

Issued May 25, 2023; valid until May 25, 2026

PTR No. MKT 10764398

Issued January 5, 2026 at Makati City

CDA Accreditation No. 1823, valid until November 7, 2028

April 15, 2026

Makati City, Metro Manila

R.G. Manabat & Co.



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STATEMENT OF REPRESENTATION

TO THE COOPERATIVE DEVELOPMENT AUTHORITY:

In connection with our audit of the financial statements of Palawan Electric Cooperative (the Cooperative) as at and for the year ended December 31, 2025 that are herewith submitted to the Cooperative Development Authority (CDA), we hereby represent the following:

1. That the said financial statements herewith attached are prepared and presented in conformity with Philippine Financial Reporting Framework for Cooperatives as described in Note 2 to the financial statements;
2. That in the conduct of our audit, we adhered to the Philippine Standards on Auditing (PSAs) and the Standard Audit System for Cooperatives (SASC) as required by the CDA;
3. That we are qualified as provided for in the Section 8 of the Code of Professional Ethics for Certified Public Accountants and Article 80 of Republic Act No. 9520 (The Philippine Cooperative Code of 2008);
4. That we are fully aware of our responsibility as independent auditors for the audit report issued and attached to the financial statements and the sanctions to be bestowed on us for our misrepresentations that we may have willingly or unwillingly committed;
5. That we nor any member of the immediate family of any partners of the Firm do not have any direct or indirect financial interest with the Cooperative;
6. That none of the partners or employees of the Firm are employees nor act as officers of a secondary cooperative or tertiary cooperative of which this Cooperative is a member;
7. That none of the partners or employees of the Firm are employed by the CDA nor have we engaged an employee of the CDA in the course of audit;

Firm Regulatory Registration & Accreditation:
PRC-BOA Registration No. 0003, valid until September 20, 2026
SEC Accreditation No. 0003-SEC, Group A, valid for the audit of annual financial statements for the year ended December 31, 2024
and until the audit of annual financial statements for the year ended December 31, 2025, pursuant to SEC Notice dated April 4, 2025
BSP Selected EAs of BSFIs-Group A, valid for five (5) years covering the audit of 2025 to 2029
financial statements under BSP Letter No. FSD VI-2025-02-0054g-FSD6L-External

R.G. Manabat & Co., a Philippine partnership and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee.



8. That we make this representation as a Firm; and
9. That the engagement partner is a member of Philippine Institute of Certified Public Accountants.

It is, however, understood that our accountability is based on matter within the normal coverage of an audit conducted in accordance with PSAs and the SASC.

R.G. MANABAT & CO.

TIRESO RANDY F. LAPIDEZ
Partner
CPA License No. 0092183
SEC Accreditation No. 92183-SEC, Group A, valid for five (5) years
covering the audit of 2022 to 2026 financial statements
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CDA Accreditation No. 1823, valid until November 7, 2028

April 15, 2026
Makati City, Metro Manila

PALAWAN ELECTRIC COOPERATIVE
STATEMENTS OF FINANCIAL CONDITION

December 31			
	<i>Note</i>	2025	2024
ASSETS			
Current Assets			
Cash and cash equivalents	4	P814,561,010	P535,788,416
Loans and receivables - net	5	507,312,239	828,978,415
Inventories	6	66,070,602	60,514,701
Other current assets	7	40,294,096	41,328,477
Total Current Assets		1,428,237,947	1,466,610,009
Noncurrent Assets			
Financial assets at cost	8	51,461,507	51,379,689
Property, plant and equipment - net	9	689,335,600	813,961,731
Other noncurrent assets	10	962,614,524	824,577,886
Total Noncurrent Assets		1,703,411,631	1,689,919,306
		P3,131,649,578	P3,156,529,315
LIABILITIES AND EQUITY			
Current Liabilities			
Trade payables	11	P435,982,021	P534,161,134
Accrued expenses	12	27,889,055	24,312,907
Current portion of loans payable	14	9,790,796	11,890,097
Interest on share capital payable	16	84,342,748	78,227,366
Patronage refund payable	16	15,237,212	12,616,334
Due to union and federation		624,018	755,870
Other current liabilities	13	707,342,512	722,628,252
Total Current Liabilities		1,281,208,362	1,384,591,960
Noncurrent Liabilities			
Loans payable	14	41,124,344	49,834,482
Retirement payable	22	271,597,130	225,294,633
Other noncurrent liabilities	15	321,394,213	306,904,131
Total Noncurrent Liabilities		634,115,687	582,033,246
Total Liabilities		1,915,324,049	1,966,625,206
Equity			
Members' equity	16	199,501,877	209,105,275
Deposits for share capital subscription	16, 17	-	-
Donations and grants	17	975,469,182	941,828,739
Statutory funds:	27		
Reserve fund		19,791,241	18,543,204
Cooperative education and training fund		4,798,512	4,759,089
Community development fund		3,003,667	2,780,379
Optional fund		13,761,050	12,887,423
Total Members' Equity		1,216,325,529	1,189,904,109
		P3,131,649,578	P3,156,529,315

See Notes to the Financial Statements.

PALAWAN ELECTRIC COOPERATIVE
STATEMENTS OF OPERATIONS

		Years Ended December 31	
	Note	2025	2024
REVENUES			
Residential		P2,550,876,252	P2,560,482,986
Commercial and industrial		2,138,912,567	2,136,397,287
Public buildings and facilities		558,742,707	564,884,379
Public streets and highways		56,342,481	52,316,441
		5,304,874,007	5,314,081,093
COST OF SERVICES			
Generation costs	18	4,871,349,135	4,885,319,786
Distribution costs	19	344,905,444	326,177,868
		5,216,254,579	5,211,497,654
GROSS INCOME			
Other income	20	88,619,428	102,583,439
		134,712,191	119,316,127
		223,331,619	221,899,566
EXPENSES			
Administrative costs	21	221,061,764	223,538,910
Finance costs	15	108,856	3,470,805
		221,170,620	227,009,715
NET INCOME (LOSS) BEFORE OTHER ITEMS			
		2,160,999	(5,110,149)
Other Items			
Donations/grants subsidy	17	20,986,495	20,227,556
Remeasurement loss on defined benefit plan	22	(10,667,122)	-
		10,319,373	20,227,556
NET SURPLUS FOR ALLOCATION OF STATUTORY FUNDS AND INTEREST ON SHARE CAPITAL AND PATRONAGE REFUND PAYABLE			
		P12,480,372	P15,117,407
ALLOCATION FOR STATUTORY FUNDS AND INTEREST ON SHARE CAPITAL AND PATRONAGE REFUND PAYABLE			
	27		
Reserve fund		P1,248,037	P1,511,741
Cooperative education and training fund		1,248,037	1,511,741
Community development fund		374,411	453,522
Optional fund		873,627	1,058,219
Patronage refund payable		2,620,878	3,174,655
Interest on share capital payable		6,115,382	7,407,529
		P12,480,372	P15,117,407

See Notes to the Financial Statements.

**PALAWAN ELECTRIC COOPERATIVE
STATEMENTS OF CHANGES IN EQUITY, STATUTORY FUNDS
AND DONATIONS AND GRANTS**

Years Ended December 31

	Members' Equity		Statutory Funds (Note 27)				Optional Fund	Total Equity
	Share Capital - Common (Note 16)	Share Capital - Paid-up Preferred (Note 16)	Reserve Fund	Cooperative Education and Training Fund	Community Development Fund			
Balance at January 1, 2025	P206,120,802	P2,984,473	P941,828,739	P4,759,089	P2,780,379	P12,887,423	P1,189,904,109	
Allocation from net surplus during the year	-	-	1,248,037	1,248,037	374,411	873,627	3,744,112	
Due to union and federation	-	-	-	(624,018)	-	-	(624,018)	
Utilization	-	-	-	(584,596)	(151,123)	-	(735,719)	
	-	-	1,248,037	39,423	223,288	873,627	2,384,375	
Transaction with Members of the Cooperative	3,219,885	-	-	-	-	-	3,219,885	
Issuance of shares	-	-	-	-	-	-	-	
Others	-	-	21,595,389	-	-	-	21,595,389	
Reinvestment during the year	-	-	-	-	-	-	-	
Transfers from project subsidy fund payable	-	-	138,482,417	-	-	-	138,482,417	
Reclassifications	(12,823,283)	-	12,823,283	-	-	-	-	
Charges to the fund	-	-	(139,260,646)	-	-	-	(139,260,646)	
	(12,823,283)	-	33,640,443	-	-	-	20,817,160	
Balance at December 31, 2025	P196,517,404	P2,984,473	P975,469,182	P4,798,512	P3,003,667	P13,761,050	P1,216,325,529	

See Notes to the Financial Statements.

**PALAWAN ELECTRIC COOPERATIVE
STATEMENTS OF CHANGES IN EQUITY, STATUTORY FUNDS
AND DONATIONS AND GRANTS**

	Years Ended December 31									
	Members' Equity			Statutory Funds (Note 27)						
	Paid-up Share Capital - Common (Note 16)	Paid-up Share Capital - Preferred (Note 16)	Deposit for Share Capital Subscription (Note 16, 17)	Donations/ Grants (Note 17)	Reserve Fund	Cooperative Education and Training Fund	Community Development Fund	Optional Fund	Total Equity	
Balance at January 1, 2024	P189,638,069	P2,984,473	P380,567,331	P564,015,795	P17,031,463	P4,003,218	P2,577,893	P11,829,204	P1,172,647,446	
Allocation from net surplus during the year	-	-	-	-	1,511,741	1,511,741	453,522	1,058,219	4,535,223	
Due to union and federation	-	-	-	-	-	(755,870)	-	-	(755,870)	
Utilization	-	-	-	-	-	-	(251,036)	-	(251,036)	
Transaction with Members of the Cooperative										
Issuance of shares	3,659,450	-	-	-	-	-	-	-	3,659,450	
Others	-	-	-	122,454,933	-	-	-	-	122,454,933	
Reinvestment during the year	-	-	-	-	-	-	-	-	-	
Transfers from project subsidy fund payable	-	-	-	5,653,751	-	-	-	-	5,653,751	
Reclassifications	12,823,283	-	(380,567,331)	367,744,048	-	-	-	-	-	
Charges to the fund	-	-	-	(118,039,788)	-	-	-	-	(118,039,788)	
	12,823,283	-	(380,567,331)	377,812,944	-	-	-	-	10,068,896	
Balance at December 31, 2024	P206,120,802	P2,984,473	P -	P941,828,739	P18,543,204	P4,759,089	P2,780,379	P12,887,423	P1,189,904,109	

See Notes to the Financial Statements.

PALAWAN ELECTRIC COOPERATIVE
STATEMENTS OF CASH FLOWS

		Years Ended December 31	
	Note	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES			
Net surplus for allocation of statutory funds and interest on share capital and patronage payable			
		P12,480,372	P15,117,407
Adjustments for:			
Depreciation	9, 19, 21	63,578,396	69,099,152
Retirement benefit expense	22	62,364,608	7,164,178
Impairment losses on accounts receivables	5, 21	57,673,134	63,555,501
Finance costs	15	108,856	3,470,805
Income/interest from investment/deposits	4, 10, 20	(18,076,727)	(12,745,233)
Income from government grants	4	(20,986,495)	(20,227,556)
		157,142,144	125,434,254
Changes in:			
Loans and receivables		267,695,528	(133,381,418)
Inventories		(5,555,901)	14,919,672
Other current assets		1,034,381	18,924,546
Trade payables		(98,179,113)	54,958,353
Accrued expenses		3,576,148	(2,681,782)
Due to union and federation		(131,852)	81,918
Other current liabilities except liquidation of subsidies		(15,285,740)	177,731,100
Other noncurrent liabilities		14,381,226	16,425,508
		324,676,821	272,412,151
Interest received		18,076,727	12,745,233
Interest paid		(1,717,128)	(2,241,703)
Retirement benefits paid	22	(16,062,111)	(12,329,189)
Net cash provided by operating activities		324,974,309	270,586,492
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisitions of:			
Financial assets at costs		(81,818)	-
Property, plant and equipment	9	(85,150,713)	(241,004,662)
Other noncurrent assets		(112,097,699)	(123,861,536)
Total cash used in investing activities		(197,330,230)	(364,866,198)

Forward

	Years Ended December 31		
	Note	2025	2024
CASH FLOWS FROM FINANCING ACTIVITIES			
Collections of reinvestment fund	17	P138,482,417	P122,454,933
Liquidation to National Electrification Administration	4	21,595,389	5,653,751
Collection of subscription receivables	16	3,219,885	3,659,450
Proceeds from loans	4, 14	-	51,887,215
Charges to statutory funds	4	(1,359,737)	(1,006,906)
Payment of loans	14	(10,809,439)	(9,198,038)
Net cash provided by financing activities		151,128,515	173,450,405
NET INCREASE IN CASH AND CASH EQUIVALENTS		278,772,594	79,170,699
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		535,788,416	456,617,717
CASH AND CASH EQUIVALENTS AT END OF YEAR	4	P814,561,010	P535,788,416

See Notes to the Financial Statements.

**KATITIKAN NG IKA-43 TAUNANG
PAGPUPULONG NG ASEMBLIYA NG
PALAWAN ELECTRIC COOPERATIVE
(PALECO)NASABAYANGGINANAPNOONG
MAYO 17, 2025 SA EDWARD S. HAGEDORN
COLISEUM, PUERTO PRINCESA CITY;
NARRA MUNICIPAL GYMNASIUM, NARRA,
PALAWAN; CUYO MUNICIPAL GYMNASIUM,
CUYO, PALAWAN; ROXAS MUNICIPAL
GYMNASIUM, ROXAS, PALAWAN; AT
OCTAGON COVERED COURT, BROOKE'S
POINT, PALAWAN**

Dumalo:

Atty. Fe Marie D. Tagle
Engr. Jerry D. Morastil, PEE
Engr. Getulio Z. Crodua, PEE
G. Virgilio C Fortich
Engr. Emmanuel B. Galarse
Engr. Rez L. Contrivida, PEE
Atty. Ivan Darwin G. Zamora
G. Cesar R. Miraflores
Atty. Zoilo C. Cruzat
R.G. Manabat & Co.
9,412 ang naitalang miyembro na nakapag rehistro

Tagapangulo
Ikalawang Tagapangulo
Direktor
Direktor
Direktor
General Manager/ Ex-Officio Member
Project Supervisor
Ingat Yaman
Legal Counsel
External Auditor

I. Rehistrasyon

II. Panimulang Programa

- a. Pambansang Awit at Panalangin
- b. Pag-awit ng PALECO March
- c. Pagbigkas ng Cooperative Pledge
- d. Pag-awit ng NEA Hym
- e. Pambungad na Pananalita mula sa Tagapangulo, Atty. Fe Marie D. Tagle
- f. Pagpapakilala sa Panauhing Pandangal ni GM Rez L. Contrivida
- g. Mensahe mula sa Panauhing Pandangal na ginampanan ni Atty. Ivan Darwin G. Zamora
- h. Paggawad ng Plake para sa Panauhing Pandangal

III. Business Meeting

a. Call to Order

Binuksan ang pagpupulong ni Tagapangulo, Atty. Fe Marie D. Tagle, sa ganap na 1:31 ng hapon.

b. Patunay ng Publikasyon at Pagdeklara ng Korum

Binasa ni Kalihim, G. Napoleon M. Cortes, Jr. ang PABATID SA LAHAT NG MGA KASAPI at kanyang tinuran na ang nasabing PABATID ay ipinamahagi sa lahat ng mga miyembro ng PALECO at ito ay inilathala din sa PALECO Facebook page at sa PALECO Text Blast bilang patunay ng publikasyon.

Sinabi ng Kalihim na mayroong 9,412 kasapi na nakapagrehisto na kumakatawan sa 7.02% ng kalahatan ng bilang ng kasapi. Ayon sa Section 7, Article III ng PALECO By-laws, ang kailangang korum sa transaksyon sa regular o special meeting ay 5 % ng lahat ng kasapi na may karapatang bumoto. Dahil dito idineklara ng Kalihim na may korum at maaari ng ipagpatuloy ang pagpupulong.

c. Pag-aproba ng Agenda

Binasa ng Kalihim ang nakatakdang pag-uusapan sa nasabing pulong, gaya ng sumusunod:

1. Pagdeklaraa ng dibidendo at patronage refund para sa taong 2023 at 2024;
2. Paglalahad ng 2024 Management Social Performance Report at panukalang

Social Development Plan para sa 2025 hanggang 2027;

3. Pagpapatibay ng 2025 Cash Operating Budget;
4. Pagsusog ng By-laws ng PALECO Article III, Section 3: Pagsasagawa ng simultaneous, sequential, at/o hybrid AGMA Article V, Section 1 (f) at 8: Pagbuwag ng District Electrification Committee (DEC);
5. Malayang Talakayan (Open Forum)

Ang nasabing Agenda ay napagtibay sa pamamagitan ng mosyon ni G. Rante J. Ramos na pinangalawahan ni G. Roel C. Caralipio.

d. Pagbasa at Pagpapatibay ng ika-41 at 42 na Pagpupulong

Ang pagbasa ng katitikan para sa ika-42 at 43 Taunang Pangkalahatang pagpupulong ng asembliya ay naipagpaliban sa mosyon ni G. Rante J. Ramos na pinangalawahan ni G. Roel Caralipio. Dito ay tumayo si G. Antonio Cabrestante at nagsabi na walang aaprobahang Katitikan sa ika-42 Pangkalahatang Taunang pagpupulong dahil hindi nagkaroon ng korum noong nakaraang taon.

Ang pagpapatibay sa Katitikan ng ika-42 at 43 ay naaprobahan sa mosyon ni G. Roel C. Caralipio na pinangalawahan ni G. Ferdinand Cuario.

f. Ulat ng Tagapangulo

Bago simulan ang ulat ng Tagapangulo ay ibinalita ni GM Rez L. Contrivida, PEE sa Kapulungan na ang kahilingan ng PALECO na subsidiya ay inaprobahan na ng Energy Regulatory Commission o ERC at kinukompleto na lamang ng PALECO ang lahat na kailangang dokumento upang ito ay maipatupad. Kung sakaling ito may maipapatupad ay bababa ng dalawa hanggang tatlong piso (P2.00 to P3.00) per kwh ang halaga ng ating kuryente sa Palawan.

Iniulat ng Tagapangulo ang mga nagawa ng PALECO at mga plano nito itong taon sa pamamagitan ng isang Power Point Presentation. Sa pagtutulungan ng mga kasapi at PALECO ay maisasagawa ng Kooperatiba ang mga adhikain nito.

Ang nasabing ulat ng Tagapangulo ay napagtibay sa mosyon ni Gng. Grace Estefano na pinangalawahan ni G. Rante J. Ramos.

g. Ulat ng Audit Committee

Iniulat ni Gng. Cherry B. Moreno, miyembro ng PALECO Audit Committee, ang kinita ng PALECO noong nakaraang taon, 2024 na umabot sa P15,117,407.00 kumpara sa kinita nito noong taong 2023 na halagang P13,479,032.00 na tumaas ng 12.15 %. Binangit din niya na ang kasalukuyang pag-aari ng kooperatiba ay umabot na sa P3,156,529,315.00 kumpara noong taong 2023 na P2,841,180,400.00 na tumaas ng 11.10%. Binalita niya na naging mas maganda ang operasyon ng kooperatiba sa taong 2024 ikumpara noong taong 2023.

Binigyan din ng pagkakataon na magbigay ng pahayag ang PALECO External Auditor, R.G. Manabat & Co. o KPMG, sa pamamagitan ni G. Charls Lethner V. Anduque na ipinaliwanag ang Audited Financial Statement o AFS sa pamamagitan ng isang power point presentation.

Dito ay hiniling ni G. Salvador Tinay na ipaliwanag sa salitang tagalog ang report ng

External Auditor upang ito ay maintindihan ng mga miyembro. Hiniling din ni G. Johnny A. Penalosa na linawin ang report dahil sa hindi nya makita sa sourvenir program kung saan banda na ang binabanggit sa report at sinusugan ang kahilingan na sa salitang tagalog isagawa ang pagrereport. Hiniling din niya kung pwedeng dagdagan ang mikropono sa likod para sa mga nais magtanong at magkomento.

Sa gayun ay hiniling ng Tagapangulo na tagalugin ng tagapagsalita ang kanyang pagpapaliwanag at hiniling din niya na magdagdag ng mikropono sa likod bilang pagbibigay sa privilege motion na hiniling ni G. Penalosa at G. Tinay. Ipinaliwanag ng Tagapangulo na may mga kataga sa financial statements na mahirap itagalog kaya pwedeng pagsamahin ang tagalog at English sa pagpapaliwanag ng tagapagsalita.

Tinanong ni G. Rante J. Ramos ang probisyon ng Deposit for Share Capital Subscription na may halagang P380,567,331.00 dahil sa ito ay nawala sa report ng taong 2024 Audited Financial Report ngunit kasama sa 2023 Audited Financial Report. Iminungkahi din niya na isama ang Notes to Financial Statements sa paggawa ng financial report na pinapamahagi sa mga miyembro dahil ito ay parti sa Annual Financial Reports at dito naipapaliwanag kung ano ang nangyari sa mga accounts na makikita sa Audited Financial Statement. Itinanong din niya kung ang nasabing Deposit for Share Capital Subscription ay na-reclassify sa Donated Capital dahil sa kanyang pananaw ay lumaki ang halaga ng Donated Capital ng ganon ding halaga at sabi niya ay magkaiba ang Deposit for Share Capital Subscription at Donated Capital dahil ang huli ay hindi pwedeng hatiin at ipamigay sa mga miyembro. Sinabi ng External Auditor na ito ay na-reclassify upang ang nasabing account ay maiwasto. Sinabi rin ng External Auditor na ang nasabing re-classification ay dumaan sa masusing proseso at sinangguni dito ang Cooperative Development Authority at ang Legal Counsel ng PALECO.

Tinanong ni G. Rante J. Ramos kung ang nasabing re classification ay sinuri at inaprobahan ng PALECO Audit Committee at kung ang ginawang pag-audit ay sumunod sa Philippine Financial Reporting Framework for Cooperatives (PFRF), sa Philippine Standards on Auditing (PSAs) at sa Standard Audit System for Cooperatives (SASC).

Sinabi ng Tagapangulo na naiintindihan nya ang damdamin ni G. Ramos at ng mga miyembro at sinisiguro nya na sinuri ng Interim PALECO Board ang nasabing Audited Financial Statement bago nila ito inaprobahan. Siniguro rin nila na ang nasabing re-classification ay isinangguni sa CDA at ang report ay naayon sa PFRF for Cooperatives at sumusunod sa PSAs at SASC na batay sa CDA.

Iminungkahi ni G. Rante J. Ramos na pag-aralan pa ang nasabing re-classification at kanyang isinusog na aprobahan ang Audited Financial Statement (AFS) ng kooperatiba maliban sa re-classification ng Deposits for Share Capital Subscription na nagkakahalaga ng P380,567,331.00.

Iminungkahi rin niya na bumoo ng isang grupo para pag-aralan kung ang nasabing re-classification ay tama at naayon sa batas at huwag munang ipatupad ang re-classification hangga't hindi ito naisasaayos.

Nagmungkahi si G. Antonio Magbanua na hindi aprubahan ang nasabing AFS dahil hindi pinakita kung saan napunta ang Accounts Receivable na P500 million. Sinabi naman ni G. Antonio Cabrestante na ang nasabing singilin ay mga kautangan ng iba't-ibang

miyembro na hindi napuputulan ng PALECO.

Muling iminungkahi ni G. Ferdinand Cuario na aprubahan na ang Audited Financial Statement ng PALECO sa taong 2024 maliban sa Share Capital Contribution na dapat munang dumaan sa masusing pag-aaral ayon sa suhestiyon ni G. Rante Ramos.

Pinangalawahan ni G. Medidario Cabrestante ang mosyon ngunit kanyang hinihiling na hangga't hindi pa naaayos o nareresolve ang isyu ng nasabing Share Capital Contribution ay huwag muna itong I re-classify as Donated Capital kundi ibalik muna ito sa dati.

Sinabi ng Tagapangulo na ang mga katanungan ni G. Magbanua at G. Cabrestante ay walang kinalaman sa mosyon ni G. Rante Ramos kundi ito ay paglilinaw lamang sa mga singilin ng PALECO sa kanyang mga miyembro. Dahil dito ay na-adopt ng Asembleya ang Audited Financial Statement ng Kooperatiba sa taong 2024 maliban sa issue ng Share Capital Contribution na nagkakahalaga ng P380,567,331.00 at napag-usapan na ito ay dadaan sa masusing pag-aaral ng ating External Auditor at PALECO Management.

RESOLUSYON NG PANGKALAHATANG KAPULUNGAN BILANG 1

RESOLUSYON NA NAGPAPAHAYAG NG PAG-APROBA NG AUDITED FINANCIAL STATEMENT NG PALECO PARA SA TAONG 2024 MALIBAN SA ITEM NA SHARE CAPITAL CONTRIBUTION

Ipinahayag at ipinaliwag sa nasabing pagpupulong ang Audited Financial Statement ng Kooperatiba para sa taong 2024;

Sang-ayon naman ang miyembro sa **Audited Financial Statement** ng PALECO sa taong 2024 maliban sa item na Share Capital Contribution dahil ito ay na-reclassify sa Donated Capital na kanilang tinututulan;

Napag-usapan sa nasabing pagpupulong na dapat ipaliwanag sa Kapulungan kung papaanong na re-classify ang Share Capital Contribution item sa Donated Capital;

Dahil dito, sa mosyon ni G. Ferdinand Cuario na pinangalawahan ni G. Medidario Cabrestante, iminungkahi nila na aprobahan na ng Kapulungan ang Audited Financial Statement ng PALECO sa taong 2024 maliban sa item na Share Capital Contribution na nailipat sa Donated Capital ;

PINAGTITIBAY ng Kapulungan ang sa pag-aproba ng Audited Financial Statement ng Kooperatiba sa taong 2024 maliban sa **item** na Share Capital Contribution na nailipat sa Donated Capital;

PINAGTITIBAY DIN na dapat dumaan sa masusing pag-aaral ang nasabing paglilipat ng Share Capital Contribution sa Donated Capital at ito ay dapat na ipaliwanag sa mga miyembro sa lalong madaling panahon.

PINAGTIBAY.

h. New Business/Takdang Usapin

1. Pagdeklara ng dibidendo at patronage refund para sa net surplus ng PALECO sa taong 2023 at 2024.

Ipinaliwanag ni G. Rona L. Traje, Finance Services Department Manager, ang mga net surplus ng PALECO sa taong 2023 at 2024 at kung papaano ito hahatiin sa mandatory funds ayon sa PALECO Bylaws at dibidendo at patronage refund para sa mga miyembro.

Iminungkahi ni Gng. Grace Estefano na bago aprobahan ang nasabing panukala ay ipakita sa mga miyembro bawat bayan o opisina ang kinita ng PALECO upang makita kung anong mga munisipyo ang kumikita at hindi. Dahil dito ay ipinakita ni Gng. Traje ang financial operations ng PALECO sa bawat munisipyo. Pinuna ni Gng. Estefano na malaki ang singilin ng PALECO sa gawing South ng Palawan at hinihila ng Area South ang kinikita ng Area North at Area Central. Kanyang tinanong kung ano ang ginagawa ng namumuno sa Area South ng Palawan bakit hindi naagad ang paniningil at lumaki ang mga pautang nito bandang south area.

Sinabi ni Tagapangulong Tagle na may ginagawa nang aksyon ang management patungkol sa problema ng koleksiyon sa Area South. Sinabi rin niya na dapat magtutulongan ang bawat Area dahil ito ang layunin ng kooperatiba, ang pagtutulongan. Iminungkahi ni G. Rante J. Ramos na aprobahan ang pagdeklara ng dibidendo at patronage refund sa mga miyembro sa taong 2023 at 2024 na pinangalawahan ni G. Salvador Tinay.

Iminungkahi rin ni G. Tinay na magpakita o ipaskil ng PALECO ng listahan ng mga miyembro na tatanggap ng dibidendo at patronage refund at kung magkano ang tatanggapin ng bawa't isa na sinang-ayunan ng Tagapangulo.

RESOLUSYON NG PANGKALAHATANG KAPULUNGAN BILANG 2

RESOLUSYON NANG PAGDEKLARA NG DIBIDENDO AT BALIK TANGKILIK PARA SA NET SURPLUS NG KOOPERATIBA SA TAONG 2023 AT 2024

Ipinahayag ng Kooperatiba na ito ay nagkaroon ng net surplus para sa taong 2023 at 2024;

Bahagi ng nasabing net surplus ang dibidendo at balik tangkilik nito para sa mga miyembro nito;

Sa mosyon ni G. Rante J. Ramos na pinangalawahan ni G. Buddy Tinay,

PINAGTITIBAY ng Kapulungan ang pagdeklara at pamamahagi ng dibidendo at balik-tangkilik sa net surplus ng Kooperatiba sa taong 2023 at 2024;

SINASANG-AYUNAN DIN na ipaskil sa mga opisina ng Kooperatiba ang summary ng pangalan ng miyembro na tatanggap ng dibidendo at balik-tangkilik nito;

PINAGTITIBAY DIN na ang nasabing dibidendo at balik-tangkilik ay ibabawas sa buwanang bayarin ng mga miyembro ayon sa napagkasunduan.

PINAGTIBAY.

2. Paglalahad ng 2024 Management Social Performance Report at panukalang Social Development Plan para sa taong 2025 hanggang 2027.

Binigyan ng pagkakataon si ISD Manager Mary Eustelia S. Bundac na maglahad ng mga nagawa nito noong mga nakaraang taon at mga panukala ng PALECO sa taong 2025

to 2027. Sinabi niya na medyo malaki ang pondo sa taong 2025 dahil isinama dito ang budget noong 2024.

Iminungkahi ni G. Salvador Tinay ang pag-aproba ng Social Development Plan para sa taong 2025 hanggang 2027 na pinangalawahan ni G. Rante J. Ramos.

RESOLUSYON NG PANGKALAHATANG KAPULUNGAN BILANG 3

RESOLUSYON NA PAG-APROBA NG MANAGEMENT SOCIAL DEVELOPMENT PLAN PARA SA TAONG 2025 HANGGANG 2027 AT PAGLALAAAN NG PONDO UKOL DITO

INILAHAD ng Kooperatiba sa mga miyembro nito ang Social Development Plan nito para sa taong 2025 hanggang 2027;

NAKITA ng Kapulungan ang kahalagahan ng nasabing plano at ang maibibigay na benepisyo sa nito mga miyembro kung ito ay maipapatupad;

Sa mosyon ni G. Buddy Tinya na pinangalawahan ni G. Rante J. Ramos,

PINAGTITIBAY ang pag-aproba ng Social Development Plan ng Kooperatiba para sa mga taong 2025 hanggang 2027;

PINAGTITIBAY RIN na aprohan ang pondo para ito ay lubos na maipapatupad;

PINAGTIBAY NG BUONG PAGKAKAISA.

3. Pagpapatibay ng 2025 Cash Operating Budget

Binigyan ng pagkakataon si FSD Manager, Gng. Rona L. Traje, na maglahad ng panukalang pondo ng PALECO sa ating mga miyembro sa taong 2025. Pagkatapos ng presentasyon ay tinanong ni G. Raul Grande kung kasama sa P67,993,174.00 na NEA Cash for Debt Service ang pambayad sa dalawang makina na binili ng PALECO dahil ito ay kanyang tinutulan nung siya ay miyembro pa ng PALECO Board.

Sinabi ng Tagapangulo na ito ang mga plano ng PALECO na pinondohan ayon sa Enhanced Integrated Computerized Planning Model (EICPM) nito noong nakaraang mga taon na maaaring kasama si G. Grande na nag-aproba bilang dating PALECO Board.

Sinabi ni G. Grande na wala siyang pinirmahan patungkol sa EICPM at nag o-oppose siya sa approval ng 2025 COB malibang ipakita ng PALECO sa miyembro ang breakdown ng expenses ng P67,993,174.00 na pagkakautang ng PALECO sa NEA.

Pinangalawahan ni G. Salvador Tinay na nagmungkahing i-itemize ang NEA Debt Services na nagkakahalaga ng P67,993,174.00. Sinabi rin ni G. Antonio Cabrestante na ang tinatanong lang nila ay kung kasama sa NEA Debt Services ang pagbabayad sa dalawang generators. Kung hindi mailalabas ang itemize na listahan ng NEA Debt Services ay kanilang tinututulan ang pag-aproba sa nasabing budget.

Iminungkahi ni G. Rante J. Ramos na aprobahan ng Asembliya ang nasabing budget dahil ito ang gagamitin ng PALECO sa opersyon nito sa taong 2025.

Dahil may dalawang magkasalungat na mungkahi, minabuti ng Tagapangulo na magkaroon ng botohan o division of the house. Iminungkahi ng Tagapangulo na magtaas ng kamay ang nais sa pag aproba ng 2025 Cash Operating Budget (COB). Iminungkahi rin niya na magtaas ng kamay ang hindi sang ayon na aprobahan ang COB.

Sa nasabing botohan ay kitang kita ang gusto ng nakararami na aprobahan ang 2025 COB. Inulit pa ng Tagapangulo ang botohan upang maisinama rin ang boto ng mga dumalo sa mga bayan ng Narra, Roxas, Cuyo at Brooke's Point. Kitang mayorya ang kalamangan ng boto ng sumasang-ayon sa pag-apruba ng 2025 Cash Operating Budget ng PALECO. Dahil dito ay na-aprobahan ang Cash Operating Budget sa taong 2025 dahil sa boto ng overwhelming majority ng lahat ng miyembro na dumalo.

RESOLUSYON NG PANGKALAHATANG KAPULUNGAN BILANG 4

RESOLUSYON NA PAG-APROBA SA CASH OPERATING BUDGET NG KOOPERATIBA SA TAONG 2025

INILAHAD ng Kooperatiba sa kapulungan ang Cash Operating Budget nito para sataong 2025;

May mga sumang-ayon at tumutol sa pag-aproba ng nasabing Cash Operating Budget ng Kooperatiba sa taong 2025 kaya nagkaroon ng botohan kung ito ba ay aaprobahan o hindi;

Ayon sa resulta ng nasabing botohan, gusto ng nakararami na aprobahan ng Cash Operating Budget ng Kooperatiba sa taong 2025;

Sa mosyon ni ni G. Rante J. Ramos na sinang-ayunan ng nakararaming miyembro.

PINAGTITIBAY ang pag-aproba ng Cash Operating Budget ng Kooperatiba para sa taong 2025;

PINAGTIBAY.

4. Pagsusog ng By-laws ng PALECO

Binigyan ng pagkakataon na magpaliwanag si ISD Manager patungkol sa mungkahi na pagsusog ng PALECO By-laws:

a. Article III, Section 3 – Pagsasagawa ng simultaneous, sequential at/o hybrid AGMA – Ito ay naaprobahan sa mosyon ni G. Roel C. Caralipio at pinangalawahan ni G. Antonio Magbanua. Sinabi ni G. Ferdinand Cuario na dapat may exception, kung may panukala na pagbabago sa PALECO By-laws, hindi pwede ang sequential o simultaneous AGMA. Ito ay pinangalawahan ni G. Buddy Tinay.

b. Article V, Section 1 (f) at 8 – Pagbuwag ng District Electrification Committee – Iminungkahi ni G. Ferdinand Cuario na imbes na buwagin ang District Electrification Committee ay palitan na lamang ito ng Member Consumer Owners Program for Empowerment o MCOPE.

Dahil dito nagpasa ng mosyon si G. Ferdinand Cuario na kaysa buwagin ay palitan

na lamang ang District Electrification Committee (DEC) ng MCOPE at magkaroon ng transition period upang ang mga DEC ay maging MCOPE. Ang nasabing mosyon ay pinangalawahan ni G. Rante G. Ramos.

5. Iba pang mga paksa

Nagsabi si G. Rante J. Ramos na may mga suhestion din siya na gustong isulong sa pagbabago ng PALECO by-laws. Iminungkahi rin ni Gng. Grace Estefano ang pagsusog sa kwalipikasyon ng Board.

Dahil ang mga nasabing suhestiyon ay hindi nakasama sa agenda at ito ay nangangailangan ng masusing pag-aaral, inatasan ng Tagapangulo ang Institutional Services Department na tanggapin ang mga suhestiyon upang pag-aralan at isumite sa Hunta Direktiba ang resulta ng kanilang pag-aaral.

Nagtanong din si G. Raul Grande kung kailan maisasakatuparan ang implementasyon ng pagbibigay ng subsidiya. Sinabi ni GM Rez L. Contrivida na ginagawa ng PALECO ang parte nito ngunit hindi kayang sabihin kung kailan ito maisasakatuparan dahil ito ay depende sa desisyon ng Energy Regulatory Commission (ERC) kung kailan nila ipapatupad ang nasabing subsidiya.

Natapos ang pagtitipon sa ganap na 4:50 ng hapon sa mosyon ni G. Raul A. Grande na pinangalawahan ni G. Antonio Cabrestante.

Pinatutunayan ko na ang lahat ng naisulat ay tama at makatotohanan.


NAPOLEON M. CORTES, JR.
Secretary

NOTES

NOTES

PALAWAN ELECTRIC COOPERATIVE (PALECO)

MANAGEMENT STAFF

Rez L. Contrivida, PEE	General Manager
Rona L. Traje, CPA, MBA	Finance Services Department Manager
Shirley A. Tolentino, MPA	Acting Institutional Services Department Manager
Ricardo S. Adajao, REE	Technical Services Department Manager
Rogelio G. Baylon, Jr., PEE	Corporate Planning Department Manager
Renato B. Briones, Jr., REE	Area Central Operations Department Manager
Neriza S. Regal, LLB	Area South Operations Department Manager
Melissa D. Fancubila, CPA, MBA	Area North Operations Department Manager
Ryan R. Manglicmot	Acting Internal Audit Department Manager

COOPERATIVE DEVELOPMENT AUTHORITY

Board of Directors

Usec. Alexander B. Raquepo	Chairperson
Asec. Abdulsalam A. Guinomla	Member
Asec. Vergel M. Hilario	Member
Asec. Luz H. Yringco	Member

NATIONAL ELECTRIFICATION ADMINISTRATION

Board of Administrators

Sec. Sharon S. Garin	Chairperson, NEA Board of Administrators
Mr. Antonio Mariano C. Almeda	NEA Administrator, Member, NEA Board of Administrator
Mr. Nollie B. Alamillo	Member, NEA Board of Administrator
Engr. Edgardo R. Piamonte	Member, NEA Board of Administrator
Engr. Jovel B. Ubay-Ubay	Member, NEA Board of Administrator

INTERIM BOARD OF DIRECTORS



Fe Marie D. Tagle, Esq.
Chairperson



Ivan Darwin G. Zamora, Esq.
NEA Designated Project Supervisor to PALECO



Jerry D. Morastil, PEE
Vice Chairperson



Rez L. Contrivida, PEE
General Manager



Getullo Z. Crodua, PEE
Member



Napoleon M. Cortes, Jr., LLB, MPA
Secretary



Virgilio C. Fortich, Jr.
Member



Cesar R. Miraflores
Treasurer



Emmanuel B. Galarse, REE, MBA
Member



PHOTO:
Signing of Memorandum of Agreement (MOA) for Palawan Grid Upgrade among National Electrification Administration (NEA), Maharlika Investment Corporation (MIC), Palawan Electric Cooperative (PALECO), and the Provincial Government of Palawan (PGP) on December 2, 2025.

Photo courtesy of NEA

LET'S KEEP THE LIGHTS ON!
NO SHUTTING DOWN